RESULTS

T[illegible] B[illegible]) [illegible] Ki[illegible] C[illegible] H[illegible] Limi[illegible] ([illegible] C[illegible]) [illegible] C[illegible] [illegible] Gr[illegible]) [illegible] 30 J[illegible] 2013 [illegible] 2012 [illegible]

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

	[illegible]	**Six months ended 30 June** **2013** ***HK$'000*** ***(Unaudited)***	2012 *[illegible]$'000* *(U[illegible])*
R[illegible]	*3*	**17,0[illegible]0,942**	16,593,930
C[illegible]		**(14,663,96[illegible])**	(14,087,993)
Gr[illegible]		**2,416,974**	2,505,937
O[illegible]	*5*	**1[illegible]4,449**	157,824
Di[illegible]		**(463,[illegible]9[illegible])**	(441,722)
A[illegible]		**(731,354)**	(742,414)
G[illegible]		**23,[illegible]92**	
S[illegible]		**(27,743)**	(63,425)
Fi[illegible]	*6*	**(219,722)**	(166,663)
S[illegible]		**[illegible]0,506**	105,247
Pr[illegible]		**1,263,104**	1,354,784
I[illegible]	*7*	**(179,291)**	(205,605)
Pr[illegible]		**1,0[illegible]3,[illegible]13**	1,149,179
Pr[illegible]			
O[illegible] C[illegible]		**933,309**	908,060
N[illegible]		**150,504**	241,119
		1,0[illegible]3,[illegible]13	1,149,179
		HK$ ***(Unaudited)***	*[illegible]$* *(U[illegible])* *([illegible])*
E[illegible]	*9*		
B[illegible]		**0.910**	0.885
Di[illegible]		**0.910**	0.885

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Six months ended 30 June	
	2013	2012
	HK$'000	*[illegible]$'000*
	(Unaudited)	*([illegible])*
Pr[illegible]	**1,0[illegible]3,[illegible]13**	1,149,179
O[illegible]:		

Condensed Consolidated Statement of Financial Position

	[illegible]	30 June 2013 HK$'000 (Unaudited)	31 D[illegible] 2012 [illegible]$'000 (A[illegible])
N[illegible]			
I[illegible]		6,043,707	5,743,663
Pr[illegible]	10	1[illegible],416,3[illegible]9	18,726,836
Pr[illegible]		9[illegible]4,407	1,023,789
G[illegible]		2,2[illegible],149	2,288,149
I[illegible]		51[illegible],452	649,317
A[illegible]		5,031,005	3,166,084
N[illegible]		442,25[illegible]	404,510
D[illegible]		4,[illegible]03	5,398
		33,729,170	32,007,746
C[illegible]			
I[illegible]		3,790,[illegible]45	3,448,609
Pr[illegible]		13,0[illegible]5,277	10,063,615
Tr[illegible]	11	9,25[illegible],452	8,487,915
Bi[illegible]	11	2,037,553	2,209,153
O[illegible]		712,531	712,531
P[illegible]		27,329	30,329
T[illegible]		5[illegible],120	59,643
B[illegible]		4,426,364	3,914,991
		33,396,471	28,926,786
C[illegible]			
Tr[illegible]	12	4,694,320	4,959,412
Bi[illegible]	12	[illegible]01,993	874,954
D[illegible]		9[illegible]2,[illegible]30	379,156
T[illegible]		537,1[illegible]5	554,666
B[illegible]		7,03[illegible],674	5,734,281
		14,055,002	12,502,469
N[illegible]		**19,341,469**	16,424,317
T[illegible]		**53,070,639**	48,432,063

	30 June 2013 HK$'000 (Unaudited)	31 December 2012 HK$'000 (Audited)
Non-current liabilities		
Deferred tax liabilities	259,0[illegible]6	258,118
Bank borrowings	15,75[illegible],57[illegible]	12,024,799
	16,017,664	12,282,917
	37,052,975	36,149,146
Capital and reserves		
Share capital	102,560	85,467
Share premium and reserves	31,424,965	30,560,168
Equity attributable to owners of the Company	31,527,525	30,645,635
Non-controlling interests	5,525,450	5,503,511
Total equity	37,052,975	36,149,146

Condensed Consolidated Statement of Cash Flows

	Six months ended 30 June	
	2013	2012
	HK$'000	*$'000*

In the current interim period, the Group has applied, for the first time, the following new or revised Hong Kong Financial Reporting Standards ("HKFRSs") issued by the HKICPA that are relevant for the preparation of the Group's condensed consolidated financial statements:

Amendments to HKFRSs	Annual Improvements to HKFRSs 2009 – 2011 Cycle
HKFRS 10	Consolidated Financial Statements
HKFRS 11	Joint Arrangements
HKFRS 12	Disclosure of Interests in Other Entities
Amendments to HKFRS 10, HKFRS 11 and HKFRS 12	Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance
HKFRS 13	Fair Value Measurement
HKAS 19 (as revised in 2011)	Employee Benefits
HKAS 27 (as revised in 2011)	Separate Financial Statements
HKAS 28 (as revised in 2011)	Investments in Associates and Joint Ventures
Amendments to HKFRS 7	Disclosures – Offsetting Financial Assets and Financial Liabilities
Amendments to HKAS 1	Presentation of Items of Other Comprehensive Income
HK(IFRIC)* – Int 20	Stripping Costs in the Production Phase of a Surface Mine

* IFRIC represents the International Financial Reporting Interpretations Committee.

The application of the above new or revised HKFRSs in the current interim period has had no material effect on the amounts reported in these condensed consolidated financial statements and/or disclosures set out in these condensed consolidated financial statements.

3. Segment information

HKFRS 8 "Operating Segments" requires operating segments to be identified on the basis of internal reports about components of the Group that are regularly reviewed by the chief operating decision maker

U[illegible] HKFRS 8, [illegible] CODM [illegible] Gr[illegible]. T[illegible] Gr[illegible] HKFRS 8 [illegible] HKFRS [illegible] T[illegible] CODM [illegible]

S[illegible]:

	Laminates *HK$'000*	PCBs *HK$'000*	Chemicals *HK$'000*	Properties *HK$'000*	Others *HK$'000*	Eliminations *HK$'000*	Consolidated *HK$'000*
Six months ended 30 June 2013							
S[illegible]							
E[illegible]	5,346, 72	3,430, 35	7,74 ,536	252,99	301,701	–	17,0 0,942
I[illegible]	1,0 5,292	–	322, 01	–	2,365	(1,410,45)	–
T[illegible]	6,432,164	3,430, 35	,071,337	252,99	304,066	(1,410,45)	17,0 0,942
R[illegible]							
S[illegible]	719,41	145,021	396,953	169,176	11,040		1,441,60
G[illegible]							
[illegible]							23, 92
S[illegible]							(27,743)
U[illegible]							76,033
U[illegible]							(111,470)
Fi[illegible]							(219,722)
S[illegible]							0,506
Pr[illegible]							1,263,104
I[illegible]							(179,291)
Pr[illegible]							1,0 3, 13

I[illegible]

6. Finance costs

	Six months ended 30 June	
	2013	2012
	HK$'000	*[illegible]$'000*
	(Unaudited)	*([illegible])*
[illegible]	**217,650**	162,071
[illegible]	**7,495**	
[illegible]	**–**	10,058
	225,145	172,129
[illegible]	**(5,423)**	(5,466)
	219,722	166,663

B[illegible] 1.1% [illegible] (1 J[illegible] 2012 [illegible] 30 J[illegible] 2012: 1.1% [illegible]).

7. Income tax expense

	Six months ended 30 June	
	2013	2012
	HK$'000	*[illegible]$'000*
	(Unaudited)	*([illegible])*
T[illegible]		
H[illegible] K[illegible] Pr[illegible]	**1,4[illegible]9**	3,485
T[illegible]	**176,751**	198,710
	17[illegible],240	202,195
D[illegible]		
C[illegible]	**1,051**	3,410
	179,291	205,605

H[illegible] K[illegible] Pr[illegible] 16.5% (2012: 16.5%) [illegible]

. Interim dividend

The Dir[illegible] 30 J[illegible] 2013 [illegible] HK10 [illegible] (1 J[illegible] 2012 [illegible] 30 J[illegible] 2012: HK10 [illegible] HK8.3 [illegible] 2013) [illegible] HK20 [illegible] (1 J[illegible] 2012 [illegible] 30 J[illegible] 2012: Nil) [illegible] C[illegible] T[illegible], 19 S[illegible] 2013. T[illegible] Fri[illegible], 27 S[illegible] 2013.

9. Earnings per share

T[illegible] C[illegible]:

	Six months ended 30 June	
	2013	2012
	HK$'000	*[illegible]$'000*
	(Unaudited)	*([illegible])*
E[illegible]	**933,309**	908,060

	Number of shares	
	30 June	30 J[illegible]
	2013	2012
	(Unaudited)	*([illegible])*
		([illegible])
W[illegible] ([illegible])	**1,025,600,236**	1,025,600,116

: T[illegible] 30 J[illegible] 2012 [illegible] 2013 [illegible] 1 J[illegible] 2012.

F[illegible] 30 J[illegible] 2012 [illegible] 2013, [illegible].

10. Additions to properties, plant and equipment

D[illegible] G[illegible] HK$578 mi[illegible] (1 J[illegible] 2012 [illegible] 30 J[illegible] 2012: HK$1,269 mi[illegible]) [illegible].

11. Trade and other receivables and prepayments and bills receivables

	30 June 2013 HK$'000 (Unaudited)	31 D[illegible] 2012 [illegible]$'000 (A[illegible])
Tr[illegible]	**5,4 2,015**	5,214,158
A[illegible]	**1,3 1,4 2**	1,034,257
Pr[illegible]	**9,954**	580,002
D[illegible]	**–**	558,858
I[illegible]	**1.35t[illegible]**	
V[illegible] (VAT) [illegible]	**916, 9[illegible]**	879,225
L[illegible]	**–**	9,951
O[illegible]	**540,369**	211,464
	9,25 ,452	8,487,915

T[illegible]Gr[illegible] 120 [illegible] T[illegible]:

	30 June 2013 HK$'000 (Unaudited)	31 D[illegible] 2012 [illegible]$'000 (A[illegible])
0 – 90 [illegible]	**4,10.3547**	3,862,697
91 – 180 [illegible]	**1,302,114**	1,289,311
O[illegible] 180 [illegible]	**72,154**	62,150
	5,4 2,015	5,214,158

A[illegible] Gr[illegible] 90 [illegible] (31 D[illegible] 2012: 90 [illegible]) [illegible].

12. Trade and other payables and bills payables

	30 June 2013 HK$'000 (Unaudited)	31 D[illegible] 2012 [illegible]$'000 (A[illegible])
Tr[illegible]	**3,021,547**	2,738,658
A[illegible]	**517,10[illegible]**	577,905
P[illegible]	**49[illegible],564**	791,046
R[illegible]	**274,675**	343,389
O[illegible]	**10[illegible],00[illegible]**	206,659
VAT [illegible]	**135,471**	130,983
O[illegible]	**13[illegible],947**	170,772
	4,694,320	4,959,412

T[illegible]:

	30 June 2013 HK$'000 (Unaudited)	31 D[illegible] 2012 [illegible]$'000 (A[illegible])
0 [illegible] 90 [illegible]	**2,407,993**	2,077,403
91 [illegible] 180 [illegible]	**415,031**	503,700
O[illegible] 180 [illegible]	**19[illegible],523**	157,555
	3,021,547	2,738,658

A[illegible] 90 [illegible] (31 D[illegible] 2012: 90 [illegible]) [illegible].

13. Share options

(a) Employees' share option scheme of the Company

T[illegible] (the S[illegible]) [illegible] 23 M[illegible] 2009.

[illegible]

[illegible]

Date of grant	Immediately before completion of the Bonus Issue Subscription price per share	 Number of Outstanding Options	Immediately after completion of the Bonus Issue Adjusted subscription price per share	 Adjusted number of Outstanding Options
	[illegible]$		[illegible]$	

A summary of the movements of the outstanding share options under the Share Option Scheme during the period is as follows:

	Number of share options outstanding as at 1 January 2013	Granted during the period	Exercised during the period	Cancelled during the period	Lapsed during the period	Adjusted (by way of increment) during the period	Number of share options outstanding as at 30 June 2013	Option grant date	Exercise period (Note)	Exercise price HK$
Executive Directors										
Cheung Kwok Wing	2,800,000					560,000	3,360,000	21 Mar 2011	21 Mar 2011 to 22 Mar 2019	33.92
Chang Wing Yiu	2,600,000					520,000	3,120,000	21 Mar 2011	21 Mar 2011 to 22 Mar 2019	33.92
Cheung Kwong Kwan	2,600,000					520,000	3,120,000	21 Mar 2011	21 Mar 2011 to 22 Mar 2019	33.92
Ho Yin Sang	2,600,000					520,000	3,120,000	21 Mar 2011	21 Mar 2011 to 22 Mar 2019	33.92
Mok Cham Hung, Chadwick	2,600,000					520,000	3,120,000	21 Mar 2011	21 Mar 2011 to 22 Mar 2019	33.92
Cheung Wai Lin, Stephanie	2,600,000					520,000	3,120,000	21 Mar 2011	21 Mar 2011 to 22 Mar 2019	33.92
Sub-total	15,800,000					3,160,000	18,960,000			
Employees	12,200,000					2,440,000	14,640,000	21 Mar 2011	21 Mar 2011 to 22 Mar 2019	33.92
Sub-total	12,200,000					2,440,000	14,640,000			
Total	28,000,000					5,600,000	33,600,000			

Note: The share options granted are exercisable from the date of grant to 22 March 2019 in the following manner: (a) up to 25% of the share options from 21 March 2011 to 22 March 2019; (b) additional 25% of the share options from 21 March 2012 to 22 March 2019; (c) additional 25% of the share options from 21 March 2013 to 22 March 2019; (d) remaining 25% of the share options from 21 March 2014 to 22 March 2019. The closing price of the Company's shares on the Stock Exchange immediately before the date of grant was HK$39.55.

The Group recognised a total expense of HK$19,724,000 for the six months ended 30 June 2013 (six months ended 30 June 2012: HK$44,838,000) in relation to share options granted by the Company.

(b) Employees' share option scheme of Elec & Eltek International Company Limited ("EEIC")

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

(c) Employees' share option scheme of Kingboard Laminates Holdings Limited ("KLHL")

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

14. Capital and other commitments

	30 June 2013 HK$'000 (Unaudited)	31 D[illegible] 2012 [illegible]$'000 (A[illegible])
C[illegible]	332,241	345,546
[illegible]	6,30	6,308
	33 ,549	351,854
O[illegible]	375,61	1,836,113

15. Related party transactions

T[illegible]Gr[illegible]:

	Six months ended 30 June	
	2013 HK$'000 (Unaudited)	2012 [illegible]$'000 (U[illegible])
S[illegible]	36, 77	32,783
P[illegible]	135,397	140,988
S[illegible]Gr[illegible]	4 5,702	483,776
P[illegible]Gr[illegible]	37 ,4 2	274,539

[illegible] 30 J[illegible] 2013 [illegible] HK$20,056,000 (31 D[illegible] 2012: HK$12,448,000).

[illegible] 30 J[illegible] 2013 [illegible] HK$4,825,000 (31 D[illegible] 2012: HK$10,377,000).

16. Contingent liabilities

D[illegible] 31 D[illegible] 2011, [illegible]C[illegible] (D[illegible]) [illegible] S[illegible]C[illegible] B[illegible] Ki[illegible] C[illegible] F[illegible] H[illegible] Limi[illegible] (KBCF) [illegible] KBCF. T[illegible] D[illegible] KBCF [illegible] S[illegible]C[illegible] B[illegible]. A[illegible] 30 J[illegible] 2013, [illegible] N[illegible] Gr[illegible].

BUSINESS REVIEW

[illegible]

[illegible]

[illegible]

[illegible]

Financial Highlights

	Six months ended 30 June		
	2013	2012	C[illegible]
	HK$'million	*[illegible]$'*	
Revenue	**17,0 0.9**	16,593.9	+3%
EBITDA	**2,613.5**	2,614.2	
Profit before tax	**1,263.1**	1,354.8	-7%

HUMAN RESOURCES

A[illegible] 30 J[illegible] 2013, [illegible] G[illegible] [illegible] 46,700 (31 D[illegible] 2012 [illegible] 43,400). T[illegible] G[illegible] [illegible]

CLOSURE OF REGISTER OF MEMBERS

[illegible]

DIRECTORS' INTERESTS IN SHARES

[illegible]

Long position

(a) Ordinary shares of HK$0.10 each of the Company ("Shares")

Name of Director	Capacity	Number of issued Shares held	Approximate percentage of the issued share capital of the [illegible]

Notes:

(1) Out of the 2,256,300 Shares, 2,184,300 Shares were held by Mr. Cheung Kwok Wing and 72,000 Shares were held by his spouse.

(2) Out of the 4,938,328 Shares, 4,076,488 Shares were held by Mr. Chang Wing Yiu and 861,840 Shares were held by his spouse.

(3) Out of the 4,180,674 Shares, 2,039,674 Shares were held by Mr. Ho Yin Sang and 2,141,000 Shares were held by his spouse.

(4) Out of the 3,648,000 Shares, 3,396,000 Shares were held by Mr. Mok Cham Hung, Chadwick and 252,000 Shares were held by his spouse.

(5) Out of the 649,500 Shares, 579,500 Shares were held by Ms. Cheung Wai Lin, Stephanie and 70,000 Shares were held by her spouse.

(b) Share options of the Company ("Share Options")

Name of Director	Capacity	Interest in underlying Shares pursuant to Share Options
Mr. Cheung Kwok Wing	Beneficial owner	3,360,000
Ms. Cheung Wai Lin, Stephanie	Beneficial owner	3,120,000
Mr. Mok Cham Hung, Chadwick	Beneficial owner	3,120,000
Mr. Chang Wing Yiu	Beneficial owner	3,120,000
Mr. Ho Yin Sang (Note)	Beneficial owner/ Interest of spouse	6,048,000
Mr. Cheung Kwong Kwan	Beneficial owner	3,120,000

Note: Out of the 6,048,000 Share Options, 3,120,000 Share Options were held by Mr. Ho Yin Sang and 2,928,000 Share Options were held by his spouse.

(c) Ordinary shares of HK$0.10 each ("KLHL Shares") in KLHL, a non-wholly owned subsidiary of the Company

Name of Director	Capacity	Number of issued KLHL Shares held	Approximate percentage of the issued share capital of KLHL *(%)*
Mr. C[illegible] K[illegible] Wi[illegible]	B[illegible]	675,500	0.023
Mr. C[illegible] Wi[illegible] K[illegible]	B[illegible]/ I[illegible]	400,000	0.013
Mr. C[illegible] Wi[illegible] Yi[illegible]	I[illegible]	100,000	0.003
Mr. H[illegible] Yi[illegible] S[illegible]	I[illegible]	540,000	0.018
Mr. M[illegible] C[illegible]m H[illegible], C[illegible]	I[illegible]	60,000	0.002

[illegible]: O[illegible] 400,000 KLHL S[illegible] 300,000 KLHL S[illegible] Mr. C[illegible] Wi[illegible] K[illegible] 100,000 KLHL S[illegible].

(d) Share options of KLHL ("KLHL Share Options")

Name of Director	Capacity	Interest in underlying KLHL Shares pursuant to KLHL Share Options
Mr. H[illegible] Yi[illegible] S[illegible]	I[illegible]	9,000,000
Mr. M[illegible] C[illegible]m H[illegible], C[illegible]	I[illegible]	10,000,000

(e) Non-voting deferred shares of HK$1 each in the share capital of Kingboard Laminates Limited, a non-wholly owned subsidiary of the Company

Name of Director	Capacity	Number of non-voting deferred shares held *(Note)*
Mr. Cheung Kwok Wing	Beneficial owner	1,904,400
Mr. Chan Wing Kwan	Beneficial owner	1,481,200
Mr. Cheung Kwok Keung	Beneficial owner	846,400
Mr. Ho Yin Sang	Beneficial owner	529,000
Mr. Chang Wing Yiu	Beneficial owner	423,200

Note: None of the non-voting deferred shares in Kingboard Laminates Limited are held by the Group. Such deferred shares carry practically no rights to dividends nor to receive notice of or attend or vote at any general meeting of Kingboard Laminates Limited and have no right to participate in any distribution on winding up.

(f) Ordinary shares ("EEIC Shares") in the share capital of EEIC, a non-wholly owned subsidiary of the Company

Name of Director	Capacity	Number of issued EEIC Shares held	Approximate percentage of the issued share capital of EEIC *(%)*
Mr. Cheung Kwok Wing	Beneficial owner	1,507,200	0.806
Mr. Chan Wing Kwan *(Note)*	Beneficial owner/ Interest of spouse	1,400,000	0.749
Mr. Ho Yin Sang	Beneficial owner	486,600	0.260
Mr. Mok Cham Hung, Chadwick	Beneficial owner	1,120,200	0.600
Mr. Chang Wing Yiu	Beneficial owner	486,600	0.260

Note: Of these 1,400,000 EEIC Shares, 1,360,000 EEIC Shares are held by Mr. Chan Wing Kwan and 40,000 EEIC Shares are held by his spouse.

[illegible]s:

(1) [illegible] 30 J[illegible] 2013: (i) [illegible] H[illegible] [illegible] (ii) M[illegible] C[illegible] K[illegible] Wi[illegible] C[illegible] Wi[illegible] K[illegible] Dir[illegible] H[illegible].

(2) JPM[illegible] C[illegible] & C[illegible] JPM[illegible] C[illegible] B[illegible] N.A. [illegible] JPM[illegible] A[illegible] M[illegible] H[illegible] JPM[illegible] C[illegible] B[illegible] N.A., [illegible] 50,088,996 S[illegible].

JPM[illegible] C[illegible] & C[illegible] J.P. M[illegible] Br[illegible]-D[illegible] H[illegible] J.P. M[illegible] S[illegible] LLC, [illegible] J.P. M[illegible] C[illegible] C[illegible] 9,941 S[illegible].

JPM[illegible] C[illegible] B[illegible] N.A., [illegible] J.P. M[illegible] I[illegible] B[illegible] O[illegible] H[illegible] C[illegible] J.P. M[illegible] I[illegible] Fi[illegible] Limi[illegible]. J.P. M[illegible] I[illegible] Fi[illegible] Limi[illegible] [illegible]: (i) J.P. M[illegible] O[illegible] C[illegible] C[illegible] J.P. M[illegible] W[illegible] 756,101 S[illegible]; [illegible] ( ) J.P. M[illegible] C[illegible] H[illegible] Limi[illegible].

J.P. M[illegible] C[illegible] H[illegible] Limi[illegible] J.P. M[illegible] C[illegible] (UK) H[illegible] Limi[illegible] J.P. M[illegible] C[illegible] H[illegible] J.P. M[illegible] S[illegible] 56,129 S[illegible] 98.95% [illegible] J.P. M[illegible] C[illegible] I[illegible] H[illegible].

JPM[illegible] A[illegible] M[illegible] H[illegible] JPM[illegible] A[illegible] M[illegible] (A[illegible]) I[illegible] JF A[illegible] M[illegible] Limi[illegible] 918,600 S[illegible].

O[illegible] C[illegible] 30 J[illegible] 2013 [illegible] C[illegible] Di[illegible] 2 [illegible] 3 [illegible] P[illegible] XV [illegible] SFO, [illegible] C[illegible] S[illegible] 336 [illegible] SFO.

PURCHASE, SALE OR REDEMPTION OF COMPANY'S LISTED SECURITIES

D[illegible] 30 J[illegible] 2013, [illegible] C[illegible] C[illegible] S[illegible] E[illegible].

SHARES ISSUED

W[illegible] C[illegible] 6 M[illegible] 2013, [illegible] C[illegible] 14 M[illegible] 2013, [illegible] A[illegible] 14 M[illegible] 2013, [illegible] 854,666,864 [illegible] 170,933,372. T[illegible] 31 D[illegible] 2012), [illegible] C[illegible]. F[illegible] 30 J[illegible] 2013, [illegible] HK$17,093,000 [illegible]. F[illegible] 2 A[illegible] 2013 [illegible] 6 M[illegible] 2013 [illegible] 24 M[illegible] 2013 [illegible] C[illegible].

AUDIT COMMITTEE

[illegible] 30 June 2013.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

[illegible]

COMPLIANCE WITH THE MODEL CODE

T[illegible] C[illegible] Dir[illegible] A[illegible] 10 [illegible] Li[illegible] R[illegible] ([illegible] M[illegible] C[illegible]). F[illegible] Dir[illegible] M[illegible] C[illegible] Dir[illegible] C[illegible] 30 J[illegible] 2013.

B[illegible] Or[illegible] B[illegible]
Kingboard Chemical Holdings Limited
Cheung Kwok Wing
C[illegible]

H[illegible] K[illegible], 16 A[illegible] 2013

Board of Directors:

[illegible]

Mr. C[illegible] K[illegible] Wi[illegible] ([illegible])
Mr. C[illegible] K[illegible] K[illegible]
Mr. C[illegible] Wi[illegible] Yi
Mr. H[illegible] Yi S[illegible]
M[illegible] C[illegible] W[illegible] Li[illegible], S[illegible]
Mr. M[illegible] C[illegible] H[illegible], C[illegible]
Mr. C[illegible] M[illegible]

[illegible]

Mr. C[illegible] Wi[illegible] K[illegible]

[illegible]

Mr. C[illegible] W[illegible] C[illegible], C[illegible]
Mr. L[illegible] C[illegible] Wi[illegible], R[illegible]
Mr. T[illegible] Ki[illegible] S[illegible]
Mr. T[illegible] K[illegible] H[illegible]