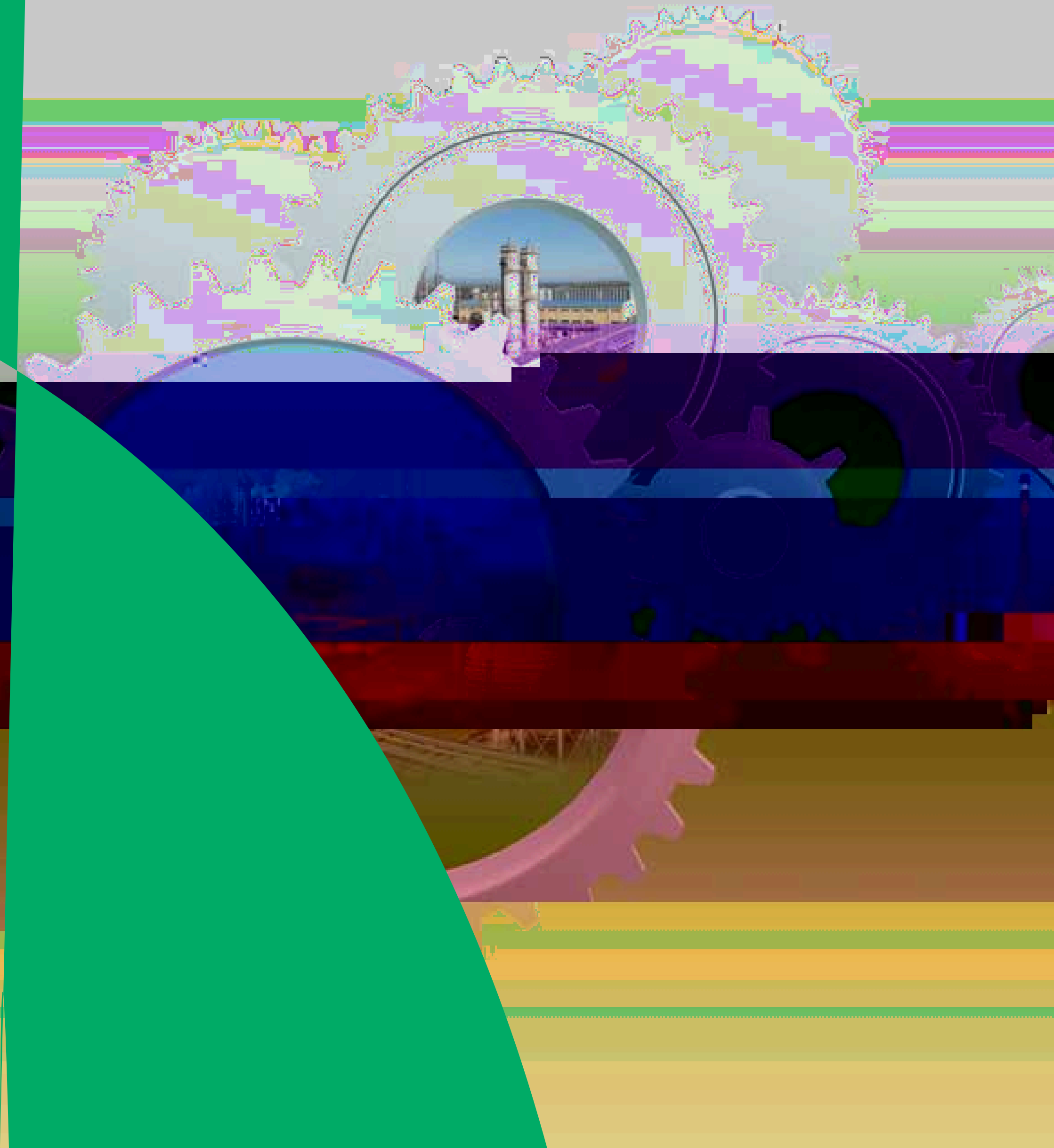

RESULTS

[illegible] 2010 [illegible] 2009 [illegible]

Condensed Consolidated Income Statement

		Six months ended 30 June	
		2010	2009
	Note	***HK$'000***	*HK$'000*
		(Unaudited)	*(Unaudited)*
[illegible]	2	16,401,754	[illegible]
[illegible]		(12,852,661)	[illegible]
[illegible]		3,549,093	[illegible]
[illegible]	5	147,424	[illegible]
[illegible]		(429,137)	[illegible]
[illegible]		(746,215)	[illegible]
[illegible]		–	[illegible]
[illegible]		(87,999)	[illegible]
[illegible]		90,779	[illegible]
[illegible]		(2,765)	(1,010)
[illegible]		2,521,180	[illegible]
[illegible]	6	(200,330)	[illegible]
[illegible]		2,320,850	[illegible]
[illegible]			
[illegible]		1,780,371	[illegible]
[illegible]		540,479	[illegible]
		2,320,850	[illegible]
[illegible]	8		
[illegible]		HK$2.108	[illegible]
[illegible]		HK$2.087	[illegible]

Condensed Consolidated Statement of Comprehensive Income

	Six months ended 30 June	
	2010	200[illegible]
	HK$'000	*HK$'000*
	(U a di ed)	*(Una di ed)*
[illegible]	2,320,850	[illegible]
[illegible]		
[illegible]	(35,760)	[illegible]
[illegible]	5,065	[illegible]
[illegible]	59,667	[illegible]
[illegible]	159,277	[illegible]
[illegible]	(46,771)	[illegible]
[illegible]	219,904	[illegible]
[illegible]	361,382	[illegible]
[illegible]	2,682,232	[illegible]
[illegible]		
[illegible]	2,105,722	[illegible]
[illegible]	576,510	[illegible]
	2,682,232	[illegible]

Condensed Consolidated Statement of Financial Position

	Note	30 June 2010 HK$'000 (Unaudited)	[illegible] 2009 HK$'000 (Audited)
[illegible]			
[illegible]		1,434,845	[illegible]
[illegible]	9	17,587,515	[illegible]
[illegible]		924,785	[illegible]
[illegible]		2,288,149	[illegible]
[illegible]		502,376	[illegible]
[illegible]		1,367,567	[illegible]
[illegible]		5,345	[illegible]
[illegible]		386,418	[illegible]
[illegible]		310	[illegible]
[illegible]		32,607	[illegible]
		24,529,917	[illegible]
[illegible]			
[illegible]		4,073,962	[illegible]
[illegible]		3,720,557	[illegible]
[illegible]	10	7,714,676	[illegible]
[illegible]	10	1,470,717	[illegible]
[illegible]		22,557	[illegible]
[illegible]		304	[illegible]
[illegible]		5,710	[illegible]
[illegible]		5,175,161	[illegible]
		22,183,644	[illegible]
[illegible]			
[illegible]	11	5,596,844	[illegible]
[illegible]	11	1,148,659	[illegible]
[illegible]		–	[illegible]
[illegible]		457,946	[illegible]
[illegible]		3,511,969	[illegible]
		10,715,418	[illegible]
[illegible]		11,468,226	[illegible]
[illegible]		35,998,143	[illegible]
[illegible]			
[illegible]		51,215	[illegible]
[illegible]		103,046	[illegible]
[illegible]		8,052,670	[illegible]
		8,206,931	[illegible]
		27,791,212	[illegible]
[illegible]			
[illegible]		84,474	[illegible]
[illegible]		22,935,970	[illegible]
[illegible]		23,020,444	[illegible]
[illegible]		1,744	[illegible]
[illegible]		4,769,024	[illegible]
[illegible]		27,791,212	[illegible]

	Attributable to owners of the Company														
	Share capital *HK$'000*	Share premium *HK$'000*	Capital redemption reserve *HK$'000*	Goodwill reserve *HK$'000*	Special surplus account *HK$'000*	Statutory reserve *HK$'000*	Hedging reserve *HK$'000*	Property revaluation reserve *HK$'000*	Investment revaluation reserve *HK$'000*	Translation reserve *HK$'000*	Retained profits *HK$'000*	Total *HK$'000*	Share option reserve of a subsidiary *HK$'000*	Non-controlling interests *HK$'000*	Total equity *HK$'000*
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]											[illegible]	[illegible]		[illegible]	[illegible]
[illegible]							[illegible]					[illegible]			[illegible]
[illegible]							[illegible]					[illegible]			[illegible]
[illegible]							[illegible]					[illegible]			[illegible]
[illegible]									[illegible]			[illegible]			[illegible]
[illegible]									[illegible]			[illegible]			[illegible]
[illegible]										[illegible]		[illegible]		[illegible]	[illegible]
[illegible]							[illegible]		[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
[illegible]		[illegible]										[illegible]			[illegible]
[illegible]													[illegible]		[illegible]
[illegible]											[illegible]	[illegible]			[illegible]
[illegible]														[illegible]	[illegible]
[illegible]														[illegible]	[illegible]
[illegible]														[illegible]	[illegible]
[illegible]											[illegible]	[illegible]	[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Condensed Consolidated Statement of Cash Flows

	Six months ended 30 June	
	2010	2009
	HK$'000	*HK$'000*
	(Unaudited)	*(Unaudited)*
[illegible]	1,340,279	1, [illegible] 2
[illegible]	(1,337,165)	(1,1 [illegible] 2,122)
[illegible]	(480,162)	[illegible] 1)
[illegible]	(477,048)	([illegible] 10)
[illegible]	5,652,209	[illegible] ,22 ,2 [illegible]
[illegible]	5,175,161	[illegible] , 2 [illegible]

Notes:

1. Basis of preparation and principal accounting policies

[illegible]

2. Revenue

[illegible]

	Six months ended 30 June	
	2010	200[illegible]
	HK$'000	*HK$'000*
	(U a di ed)	*(Una di ed)*
[illegible]	5,283,196	[illegible]
[illegible]	4,538,290	[illegible]
[illegible]	6,208,530	[illegible]
[illegible] *(N e)*	371,738	[illegible]
	16,401,754	[illegible]

N e: [illegible] $2 [illegible],000 (1 [illegible] 200[illegible] [illegible] 0 [illegible] 200[illegible] [illegible] $20,2 0,000).

3. Segment information

	Laminates *HK$'000*	PCBs *HK$'000*	Chemicals *HK$'000*	Others *HK$'000*	Eliminations *HK$'000*	Consolidated *HK$'000*
[illegible] 2010						
[illegible]						
[illegible]	5,283,196	4,538,290	6,208,530	371,738	–	16,401,754
[illegible]	1,570,566	–	369,393	6,458	(1,946,417)	–
[illegible]	6,853,762	4,538,290	6,577,923	378,196	(1,946,417)	16,401,754
[illegible]						
[illegible]	1,549,942	497,680	498,479	28,280		2,574,381
[illegible]						89,319
[illegible]						(142,535)
[illegible]						(87,999)
[illegible]						90,779
[illegible]						(2,765)
[illegible]						2,521,180
[illegible]						(200,330)
[illegible]						2,320,850

	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	HK$'000	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*	*HK$'000*
[illegible] 30 June 2009						
[illegible]						
[illegible]	,0[illegible]0, [illegible]0	,0 ,1 0	2,[illegible]-2,20	2[illegible] , [illegible]-		[illegible]-,001,
[illegible]	1,0 ,10		111, [illegible]-	,	(1,[illegible]-,[illegible]-0)	
[illegible]	,10 , [illegible]	,0 ,1 0	2,[illegible]0 ,	2 ,2 [illegible]	(1,[illegible]-,[illegible]-0)	[illegible]-,001,
[illegible]						
[illegible]	[illegible]2, 2	21[illegible],2[illegible]-	2[illegible]-,0	[illegible]-,2		1, ,10
[illegible]						
[illegible]						
[illegible]						[illegible],1 2
[illegible]						,02[illegible]
[illegible]						

5. Other income

	Six months ended 30 June	
	2010	2009
	HK$'000	*HK$'000*
	(Unaudited)	*(Unaudited)*

8. Earnings per share

[illegible]

	Six months ended 30 June	
	2010	200[illegible]
	HK$'000	*HK$'000*
	([illegible])	*([illegible])*
[illegible]	1,780,371	[illegible]

	Number of shares	
	30 June 2010	[illegible]
[illegible]	844,739,534	[illegible]
[illegible]	8,177,686	[illegible]
[illegible]	852,917,220	[illegible]

[illegible] 2010 [illegible]

9. Additions to properties, plant and equipment

[illegible]

10. Trade and other receivables and prepayments and bills receivables

	30 June	[illegible]
	2010	200[illegible]
	HK$'000	*HK$'000*
	([illegible])	*([illegible])*
[illegible]	5,492,919	[illegible]
[illegible]	2,221,757	[illegible]

[illegible]

	30 June 2010 HK$'000 (U a di ed)	[illegible] HK$'000 (A di ed)
[illegible]	4,617,527	[illegible]
[illegible]	819,751	[illegible]
[illegible]	55,641	[illegible]

A u , t. d t. t. u. t. 2002 t.

	Granted to Directors	Granted to employees	Total
t 1 u 2010 0 u 2010 (N e)	-1 , 00	,22 -, 00	-,1 ,000

N e: t. d. 11 t 2002 t $. t. u. t. 1 t 2002 t 2 u 2012.

t. u. t. d. 0 u 2010.

(b) Em l ee ' ha e i n cheme f Elec & El ek In e na i nal C m an Limi ed (EEIC)

[illegible] 200[illegible] 10 [illegible] 10% [illegible] 1% [illegible] 12- [illegible] 1% [illegible]

[illegible] 0 [illegible] $1.00 [illegible]

[illegible] 200[illegible] 2002 [illegible] 2002 [illegible]

	Granted to Directors	Granted to employees	Total
[illegible] 2010 (N[illegible]e)	[illegible]	[illegible]	[illegible]
[illegible]		(1,010,200)	(1,010,200)
[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 2010		[illegible],000	[illegible],000

N[illegible]e:

[illegible]

(i) [illegible],000 [illegible] 2 [illegible] 200[illegible] $2.0[illegible] 1 [illegible] 200[illegible] 2 [illegible] 200[illegible] 2 [illegible] 200[illegible] 2 [illegible] 200[illegible] 2 [illegible] 2010 [illegible] 2 [illegible] 2010

(ii) 1[illegible]0,000 [illegible] 200[illegible] $2.[illegible] 200[illegible] 200[illegible] 200[illegible] 200[illegible] 2010 [illegible] 2010

(iii) 1,020,000 [illegible] 12 [illegible] 200[illegible] $2.[illegible]00 [illegible] 1 [illegible] 200[illegible] 1 [illegible] 200[illegible] 1 [illegible] 2010 [illegible] 1 [illegible] 2011 [illegible] 12 [illegible] 2011.

[illegible] 2 [illegible] 200 [illegible] 200 [illegible] 12 [illegible] 200. [illegible] $1. [illegible] $1. [illegible] $2. [illegible]

[illegible]

	Share option grant date		
	12 December 2006	29 September 2005	24 June 2005
[illegible]	[illegible] $2.[illegible]	[illegible] $2[illegible]-2	[illegible] $2.
[illegible]	[illegible] $2. 0	[illegible] $2. *	[illegible] $2. *
[illegible]	. %	21.2%	2 . %
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	.[illegible]%	.2%	.[illegible]%

* *The [illegible]iginal [illegible] b c[illegible] i n[illegible] ice f he ha e [illegible] i n g an ed n 29 Se[illegible] embe 2005 and 24 J ne 2005 e e adj ed US$2.375 and US$2.033 e[illegible]ec i el a a e l f he B n l e.*

[illegible]

[illegible] $1 ,200 [illegible] 0 [illegible] 2010 (1 [illegible] 200[illegible] 0 [illegible] 200[illegible] $[illegible] 2,000) [illegible]

(c) Em[illegible]l ee ' ha e [illegible] i n cheme f Kingb a d Lamina e H lding Limi ed (KLHL)

[illegible] 1 [illegible] 200[illegible] 2 [illegible] 200[illegible] [illegible]

13. Warrants

14. Commitments

	30 June 2010 HK$'000 (Unaudited)	31 December 2009 HK$'000 (Audited)
[illegible]	367,075	[illegible]

15. Related party transactions

[illegible]

	Six months ended 30 June	
	2010 HK$'000 (Unaudited)	2009 HK$'000 (Unaudited)
[illegible]	177,938	[illegible]
[illegible]	19,665	[illegible]
[illegible]	–	[illegible]
[illegible]	146,297	[illegible]
[illegible]	58,080	
[illegible]	166,634	

[illegible] 30 June 2010 [illegible] HK$[illegible],000 (31.12.2009: HK$[illegible],000)

Financial Highlights

	Six months ended 30 June		
	2010	200[illegible]	Change
	HK$'[illegible] illi[illegible]	*HK$'milli[illegible]n*	
Revenue	16,401.8	[illegible],001.	+ [illegible]2%
EBITDA	3,632.5	2,21[illegible].	+ [illegible]%
Profit before tax	2,521.2	1,2[illegible]1.	+100%
Net profit attributable to shareholders	1,780.4	[illegible]	+ [illegible]1%
Basic earnings per share	HK$2.108	[illegible]$1.1[illegible]	+ [illegible]1%
Interim dividend per share	HK50.0 cents	[illegible]0.0[illegible]	+ [illegible]%
Dividend payout ratio	24%	2[illegible]%	
Net asset value per share	HK$27.3	[illegible]$2[illegible].1	+1[illegible]%
Net gearing	23%	22%	

Performance

[illegible]

[illegible]

[illegible]

HUMAN RESOURCES

[illegible]

PROSPECTS

[illegible]

[illegible]

[illegible]

[illegible]

APPRECIATION

[illegible]

CLOSURE OF REGISTER OF MEMBERS AND REGISTER OF WARRANTHOLDERS

[illegible] 2010 [illegible] 2010 ([illegible]) [illegible] 2010.

DIRECTORS' INTERESTS IN SHARES

[illegible] 2010, [illegible]

Long position

(a) O dina ha e f HK$0.10 each f he C m an (Sha e)

Name of Director	Capacity	Number of issued Shares held	Approximate percentage of the issued share capital of the Company
[illegible]	[illegible]	[illegible]	[illegible]
[illegible] (Note 1)	[illegible]	[illegible]	0.12
[illegible]	[illegible]	[illegible]	0.10
[illegible] (Note 2)	[illegible]	[illegible]	[illegible]
[illegible] (Note 3)	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	0.21

N e :

(1) [illegible] 1,0 0,2 0 [illegible] 1,020,2 0 [illegible] 0,000 [illegible]

(2) [illegible] ,2 [illegible] 2, [illegible] ,200 [illegible]

( ) [illegible] 2, 2 ,12 [illegible] 1,2 [illegible] 1,1 [illegible], 00 [illegible]

(b) Sha e [illegible] i n f he C m[illegible]an (Sha e O[illegible] i n)

Name of Director	Capacity	Interest in underlying Shares pursuant to Share Options under the 2002 Scheme
[illegible]	[illegible]	[illegible], 00
[illegible]	[illegible]	[illegible], 00
[illegible] *(N e)*	[illegible]	2,[illegible], 00
[illegible]	[illegible]	1,1[illegible], 00

N e: [illegible] 2,[illegible], 00 [illegible]

N e :

(1) [illegible] 10 ,02 [illegible] , 102,02 [illegible] ,000 [illegible]

(2) [illegible] , 2[illegible] [illegible] , 2 [illegible] [illegible] , 20 [illegible]

( ) [illegible] 21[illegible] , 12 [illegible] , 102, 2 [illegible] 11 ,[illegible] 0 [illegible]

(d) *O dina ha e f HK$0.10 each (KLHL Sha e) in KLHL*

Name of Director	Capacity	Number of issued KLHL Shares held	Approximate percentage of the issued share capital of KLHL
[illegible]	[illegible]	1, 00	0.001
[illegible] *(N e 1)*	[illegible]	100,000	0.00
[illegible] *(N e 2)*	[illegible]	100,000	0.00
[illegible] *(N e 3)*	[illegible]	0,000	0.01
[illegible]	[illegible]	0 ,000	0.02

N e :

(1) [illegible] 100,000 [illegible]

(2) [illegible] 100,000 [illegible]

( ) [illegible] 0,000 [illegible]

(e) *N n- ing defe ed ha e f HK$1 each in he ha e ca i al f Kingb a d Lamina e Limi ed, a n n h ll - ned b idia f he C m an*

Name of Director	Capacity	Number of non-voting deferred shares held *(N e)*
[illegible]	[illegible]	1[illegible]-0 , 00
[illegible]	[illegible]	1, 1,200
[illegible]	[illegible]	, 00
[illegible]	[illegible]	[illegible]-,000
[illegible]	[illegible]	2 ,200

N e: [illegible]

(f) O dina ha e (EEIC Sha e) in he ha e ca i al f EEIC, a n n h ll - ned b idia f he C m an

Name of Director	Capacity	Number of issued EEIC Shares held	Approximate percentage of the issued share capital of EEIC
[illegible]	[illegible]	1,1 1,200	0. 2
[illegible] (N e)	[illegible]	1,0 ,200	0. [illegible]
[illegible]	[illegible]	[illegible] ,200	0. 2
[illegible]	[illegible]	1,120,200	0. 0

N e: [illegible] 1,0 ,200 [illegible] 1,02 ,200 [illegible] 0,000 [illegible]

(g) O dina ha e (KCFH Sha e) f US$0.10 each in he ha e ca i al f Kingb a d C e F il H lding Limi ed (KCFH), a n n h ll - ned b idia f he C m an

Name of Director	Capacity	Number of issued KCFH Shares held	Approximate percentage of the issued share capital of KCFH
[illegible]	[illegible]	1,000,000	0.1
[illegible] (N e)	[illegible]	2,000	0.000
[illegible]	[illegible]	[illegible]2,000	0.01

SUBSTANTIAL SHAREHOLDERS

[illegible] 2010, [illegible]

Long position

O dina [illegible] ha e [illegible] f HK$0.10 each [illegible] f he C [illegible] m an [illegible]

Name of shareholder	Nature of interest	Interest in underlying Shares pursuant to the Warrants	Number of issued Shares held	Approximate percentage of the issued share capital of the Company
[illegible] (N [illegible] e)	[illegible]	[illegible]	[illegible]	1.[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	10.[illegible]
[illegible]	[illegible]	[illegible],2 [illegible] 0	[illegible],000	[illegible]
[illegible]	[illegible]		0,[illegible],000	[illegible].00
[illegible]	[illegible]		2[illegible]0, [illegible] 00	[illegible].0

N [illegible] e: [illegible] 2010 [illegible]

[illegible] 2010.

PURCHASE, SALE OR REDEMPTION OF COMPANY'S LISTED SECURITIES

[illegible] 2010, [illegible]

AUDIT COMMITTEE

[illegible] 2010.

COMPLIANCE WITH THE CODE ON CORPORATE GOVERNANCE PRACTICES

[illegible] 30 June 2010, [illegible] A.4.1 [illegible]

[illegible] 10 [illegible] 30 June 2010.

Kingboard Chemical Holdings Limited
Cheung Kwok Wing
Chairman

[illegible], 20 August 2010

Board of Directors:

Executive Directors
[illegible] *(Chairman)*
[illegible] *(Managing Director)*
[illegible]
[illegible]
[illegible]
[illegible]
[illegible]

Independent non-executive Directors
[illegible]
[illegible]
[illegible]
[illegible]