Hong Kong E change an Clea ing Limi e an The S ock E change of Hong Kong Limi e ake no e pon ibili y fo he con en of hi anno ncemen , make no ep e en a ion a o i acc acy o comple ene an e p e ly i claim any liabili y wha oe e fo any lo ho w oe e a i ing f om o in eliance pon he whole o any pa of he con en of hi anno ncemen .

建滔集團有限公司

(Inco po a e in he Cayman I lan wi h limi e liabili y)

(: 148)

建滔積層板控股有限公司

(Inco po a e in he Cayman I lan wi h limi e liabili y)

(: 1888)

This announcement is jointly published by Kingboard Holdings Limited (“ ”, together with its subsidiaries, the “ ”) and Kingboard Laminates Holdings Limited (“ ”, together with its subsidiaries, the “ ”) on a voluntary basis. KBL is a non-wholly owned subsidiary of KBH and the shares of both companies are listed on The Stock Exchange of Hong Kong Limited. Reference is made to the joint announcement of KBH and KBL dated 9 October 2020 (the “ ”). Unless otherwise stated, terms defined in the Previous Announcement shall have the same meaning when used herein.

As disclosed in the Previous Announcement, while the Preliminary Filing was made with the Shenzhen Bureau of the China Securities Regulatory Commission in relation to the guidance proposed to be provided by Guosen to KBL in relation to the Proposed Issue of RMB Shares, no formal application for the Proposed Issue of RMB Shares and no definitive decision on the timetable, offer size, structure or other terms of the Proposed Issue of RMB Shares had been made. The Previous Announcement also stated that the implementation of the Proposed Issue of RMB Shares, if any, would be conditional upon and subject to, among other things, prevailing market conditions, valuations, as well as the necessary approvals from the board(s) of directors and shareholders of KBL and, where applicable, KBH and the regulatory authorities.

KBH and KBL would like to update the shareholders that, given that KBL has not yet reached a consensus with Guosen as to the expected valuation for the Proposed Issue of RMB Shares and taking into account that KBL is optimistic about its prospects in the long run and there is no imminence for KBL to conduct an equity fund raising, KBL has decided to put on hold the Proposed Issue of RMB Shares for the time being as it does not intend to implement the Proposed Issue of RMB Shares in the absence of an optimum valuation which KBL considers to be in its and its shareholders’ interests taken as a whole. KBL will continue to evaluate the circumstances and may re-consider the feasibility of the Proposed Issue of RMB Shares as and when appropriate. Each of KBH and KBL does not consider that the aforesaid decision would result in any material adverse effect on the business, financial condition or operations of the KBH Group and KBL Group, respectively, taken as a whole.

By Order of the board of directors

Company Sec e a y

By Order of the board of directors

Company Sec e a y

Hong Kong, 9 November 2020

A a he a e of hi anno. ncemen , he boa of i ec o of Kingboa Hol ing Limi e con i of Me . Che. ng Kwok Wing, Chang Wing Yi. , Che. ng Kwong Kwan, Ho Yin Sang, Che. ng Wai Lin, S ephanie, Che. ng Ka Shing an Chen Mao heng, being he e ec. ive i ec o an Me . Che. ng Ming Man, Chong Kin Ki, Chan Wing Kee an S anley Ch. ng Wai Cheong, being he in epen en non-e ec. ive i ec o .

A a he a e of hi anno. ncemen , he boa of i ec o of Kingboa Lamina e Hol ing Limi e con i of Me . Che. ng Kwok Wa, Che. ng Kwok Ke. ng, Che. ng Kwok Ping, Lam Ka Po, Che. ng Ka Ho an Zho. Pei Feng, being he e ec. ive i ec o , M . Lo Ka Leong, being he non-e ec. ive i ec o , an Me . Le. ng Tai Chi. , Ip Sh. Kwan, S ephen, Zhang L. F. an La. Ping Che. ng, Kai e , being he in epen en non-e ec. ive i ec o .