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KB
KINGBOARD
HOLDINGS LIMITED
建滔集團有限公司
*(Incorporated in the Cayman Islands
with limited liability)*
(Stock Code: 148)

KB
KINGBOARD LAMINATES
HOLDINGS LIMITED
建滔積層板控股有限公司
(Incorporated in the Cayman Islands
with limited liability)
(Stock Code: 1888)

DISCLOSEABLE TRANSACTIONS IN RELATION TO SUBSCRIPTION OF SENIOR NOTES

THE SUBSCRIPTION OF SENIOR NOTES

On 27 September 2018, the Company entered into a contract with the Government of the Republic of China for the construction of a new office building. The estimated cost of the construction is \$150,000,000. The Company has committed to the construction of the new office building and expects to complete the construction by 2022.

LISTING RULES IMPLICATIONS

II. THE SEPT 2018 CGH SUBSCRIPTIONS

The Sept 2018 CGH 2022 Notes

On September 27, 2018, the Company issued \$150,000,000 of 2022 Notes.

Principle Terms of the Sept 2018 CGH 2022 Notes

The 2022 Notes are unsecured, unsubordinated, and bear interest at a fixed rate of 6.75% per annum. The interest is payable semi-annually on March 15 and September 15 of each year. The 2022 Notes mature on September 15, 2022.

HISTORICAL SUBSCRIPTIONS

2018 CCH 2024, S 2018 CCH 2022
() A 2018 CCH ; () 2017 CCH ; () 2017 CCH

2. The Nov 2017 GZRF Subscription

On November 17, 2017

the Company issued \$200,000,000,

Principal Terms of the Nov 2017 GZRF Notes

The principal terms of the Nov 2017 GZRF Notes are as follows:

Amount: The principal amount of the Nov 2017 GZRF Notes is \$200,000,000.

Interest: The Nov 2017 GZRF Notes bear interest at a rate of 5.875% per annum, payable semi-annually.

Maturity: The Nov 2017 GZRF Notes mature on November 17, 2023.

Redemption: The Nov 2017 GZRF Notes are redeemable at the option of the Company on or after November 17, 2020, at a redemption price of 101% of the principal amount.

Rating: The Nov 2017 GZRF Notes have been assigned a rating of BBB- by Standard & Poor's.

3. The Nov 2017 CGH Subscription

On November 22, 2017

the Company issued \$100,000,000

Principal Terms of the Nov 2017 CGH Notes

The principal amount of the

notes is \$100,000,000, payable in full on November 20, 2018.

The interest rate on the notes is 3.875% per annum, payable quarterly.

The interest on the notes is payable on February 1, May 1, August 1, and November 1.

The Company has the right to prepay the notes at any time without penalty.

The Company has the right to redeem the notes at any time at a redemption price equal to 100% of the principal amount plus accrued interest.

The Company has the right to amend the terms of the notes at any time.

Status of the GZRF Notes and the CGH Notes

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INFORMATION ON THE GZRF ISSUER, R&F HK AND THE KEEPWELL PROVIDER

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INFORMATION ON CGH

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INFORMATION ON THE KHL GROUP AND KLHL GROUP

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REASONS AND BENEFITS FOR THE SUBSCRIPTIONS



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DEFINITIONS

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S	2018 C 2022	\$	7.125%	C
S	2018 C 2024	\$	8%	C
S	2018 C S	S	2018 C 2024	2018 C 2022
		\$150,000,000,	\$150,000,000,	\$150,000,000
S	2018	\$	8.875%	
S	2018 S	S	2018	\$100,000,000
S	S	S	S	
S	k	S	k	
S	A	2018	2017	2018
	S	S	2018 C	S
%				

B
Kingboard Holdings Limited
Lo Ka Leong
Company Secretary

B B
Kingboard Laminates Holdings Limited
Lam Ting Hin
Company Secretary

, 27 S 2018

As at the date of this announcement, the board of directors of Kingboard Holdings consists of Messrs. Cheung Kwok Wing, Chang Wing Yiu, Cheung Kwong Kwan, Ho Yin Sang, Cheung Wai Lin, Stephanie, Cheung Ka Shing, and Chen Maosheng, being the executive directors and Messrs. Cheung Ming Man, Chong Kin Ki, Leung Tai Chiu and Chan Wing Kee being the independent non-executive directors.

As at the date of this announcement, the board of directors of Kingboard Laminates consists of Messrs. Cheung Kwok Wa, Cheung Kwok Keung, Cheung Kwok Ping, Lam Ka Po, Cheung Ka Ho, Liu Min and Zhou Pei Feng, being the executive directors, Mr. Lo Ka Leong, being the non-executive director, and Messrs. Leung Tai Chiu, Ip Shu Kwan, Stephen, Zhang Lu Fu and Lau Ping Cheung, Kaizer, being the independent non-executive directors.