KB

KINGBOARD CHEMICAL HOLDINGS LIMITED

建滔化工集團

(Stock Code: 148)

ANNOUNCEMENT
RESULTS OF A SUBSIDIARY

ELEC & ELTEK INTERNATIONAL COMPANY LIMITED

([illegible])

(C [illegible] 199300005)

UNAUDITED FINANCIAL STATEMENT FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2008

1(a) An income statement (for the group), together with a comparable statement for the corresponding period of the immediately preceding financial year.

[illegible] **3QCY08** [illegible] **YTD 3QCY08** [illegible] **3QCY07** [illegible] **YTD 3QCY07** [illegible]

US$'000	3QCY08	3QCY07	% Change	YTD 3QCY08	YTD 3QCY07	% Change
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Gross profit	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	*16.0%*	*14.1%*		*17.2%*	*14.8%*	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Profit before taxation	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Profit for the financial period	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

[illegible] 2QCY08

US$'000	3QCY08	2QCY08	% Change
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
Gross profit	[illegible]	[illegible]	[illegible]
[illegible]	*16.0%*	*16.3%*	
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
Profit before taxation	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
Profit for the financial period	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]

US$'000	3QCY08	3QCY07	% Change	YTD 3QCY08	YTD 3QCY07	% Change

Explanatory notes to Consolidated Income Statements

1. Gross profit

[illegible]

2. Interest income

[illegible]

3. (Write back of allowance)/allowance for inventory obsolescence

[illegible]

4. Administrative costs

[illegible]

5. Other operating income/(expenses)

[illegible]

6. Finance costs

[illegible]

7. Income tax expense

[illegible]

8. Minority interests

[illegible]

1(b)(i) **A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

	GROUP			COMPANY		
US$'000	**30.9.2008**	**30.6.2008**	**31.12.2007**	**30.9.2008**	**30.6.2008**	**31.12.2007**
ASSETS						
Current assets						
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]			

US$'000	GROUP			COMPANY		
	30.9.2008	30.6.2008	31.12.2007	30.9.2008	30.6.2008	31.12.2007
LIABILITIES AND EQUITY						
Current Liabilities						
[illegible]	[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]						[illegible]
[illegible]	[illegible]	[illegible]	[illegible]			

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

US$'000	3QCY08	3QCY07	YTD 3QCY08	YTD 3QCY07
Operating activities:				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]				
[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

US$'000	3QCY08	3QCY07	YTD 3QCY08	YTD 3QCY07
Financing activities:				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]				[illegible]
[illegible]	[illegible]		[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]				
[illegible]	[illegible]		[illegible]	[illegible]

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

US$'000	Share capital	Treasury shares	Capital reserve	Statutory reserve	Revaluation reserve	Other reserve	Revenue reserve	Foreign currency translation reserve	Share option reserve	Total	Minority interests	Total equity
	Attributable to equity holders of the Company											
GROUP												
3QCY08												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]							[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
[illegible]							[illegible]	[illegible]		[illegible]		[illegible]
[illegible]		[illegible]		[illegible]			[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]		[illegible]			[illegible]			[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3QCY07												
[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]							[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
[illegible]							[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
[illegible]							[illegible]		[illegible]	[illegible]		[illegible]

US$'000	Share capital	Treasury shares	Capital reserve	Statutory reserve	Revaluation reserve	Other reserve	Revenue reserve	Foreign currency translation reserve	Share option reserve	Total	Minority interests	Total equity
	Attributable to equity holders of the Company											
GROUP												
YTD 3QCY08												
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]							[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
[illegible]							[illegible]	[illegible]		[illegible]		[illegible]
[illegible]		[illegible]								[illegible]		[illegible]
[illegible]				[illegible]			[illegible]					
[illegible]							[illegible]		[illegible]			
[illegible]									[illegible]	[illegible]		[illegible]
[illegible]							[illegible]			[illegible]	[illegible]	[illegible]
		[illegible]		[illegible]			[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
YTD 3QCY07												
[illegible]	[illegible]		[illegible]	[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]							[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
[illegible]							[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
[illegible]	[illegible]									[illegible]		[illegible]
[illegible]				[illegible]			[illegible]					
[illegible]						[illegible]				[illegible]	[illegible]	
[illegible]			[illegible]						[illegible]			
[illegible]									[illegible]			
[illegible]									[illegible]	[illegible]		[illegible]
[illegible]							[illegible]			[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]

US$'000	Share capital	Treasury shares	Revenue reserve	Share option reserve	Total equity
COMPANY					
3QCY08					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]			[illegible]		[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3QCY07					
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
[illegible]			[illegible]		[illegible]
[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
YTD 3QCY08					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]			[illegible]		[illegible]

1(d)(ii) **Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

1(d)(iii) **To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

1(d)(iv) **A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on:**

2. **Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

[illegible]

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

[illegible]

4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied, and if there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

[illegible]

5. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends**

United States cents	3QCY08	3QCY07	YTD 3QCY08	YTD 3QCY07
[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

6. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:**

(a) current financial period reported on; and

(b) immediately preceding financial year.

US$	GROUP 30.9.2008	GROUP 31.12.2007	COMPANY 30.9.2008	COMPANY 31.12.2007
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

7. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

10. **If no di idend ha been declared/recommended, a [illegible]men[illegible] [illegible]ha[illegible]effec[illegible]**

11. Interested Persons Transactions

Name of Interested Person US$'000	Aggregate value of all interested person transactions during the financial period under review (including transactions less than S$100,000 and excluding transactions conducted under shareholders' mandate pursuant to Rule 920) YTD 3QCY08	YTD 3QCY07	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (including transactions less than S$100,000) YTD 3QCY08	YTD 3QCY07
Sale of plant and equipment				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Purchases of goods and services				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Provision of goods and services				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]