

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt

If you have sold or otherwise transferred

KB

KINGBOARD CHEMICAL HOLDINGS LIMITED

建滔化工集團*

(Incorporated in the Cayman Islands with limited liability)

(stock code: 148)

CONTINUING CONNECTED TRANSACTIONS

**Independent Financial Adviser to the
Independent Board Committee and the Independent Shareholders**



▲ C

t F

t

A B 4 11 A
B C 12

A A C
B C
B C 13 28

A B 5 C 2-12 A C
8 2006 9:30 35 36

26 C 28
48
C

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

A —

A. $4\left(\frac{1}{2}x - \frac{1}{3}y\right) - 6\left(\frac{1}{3}x - \frac{1}{4}y\right) + 9\left(\frac{1}{4}x - \frac{1}{5}y\right)$

B C

A C. -

31 August 2009

—

1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 26

B. —

Journal of Management Education 30(6)

C 100 -

C **E**

Pre **Post** **Pre** **Post**

E1 **E2**

$$C_{\text{max}} = C_{\text{min}} = 1$$

Figure 1 is a schematic diagram of the experimental setup. It shows a subject seated at a table, looking at a screen. On the screen, there is a grid of points. A central point is labeled 'CB'. Two other points are labeled 'A' and 'C'. A dashed line connects 'A' and 'C'. A solid line connects 'A' and 'CB'. A solid line connects 'CB' and 'C'. A dashed line connects 'A' and 'CB'. A solid line connects 'CB' and 'C'. A dashed line connects 'A' and 'C'.

1. () -

... () ... C ... ;

F

2006 C C A A C

— 1 —

...C...;

\$-

On the other hand, the β phase is not a stable phase in the $\text{Al}-\text{Mg}$ system. As a result, the β phase is not observed in the $\text{Al}-\text{Mg}$ system.

..... B C -

[illegible]

DEFINITIONS

2

DEFINITIONS

2006年12月27日
 2007年1月31日
 2009年

[illegible][illegible]

2006 年 1 月 1 日 () - 2006 年 12 月 31 日 () 期间, 共发生 1 起, 占 100%。其中, 2006 年 1 月 1 日 () - 2006 年 6 月 30 日 () 期间, 共发生 1 起, 占 100%。2006 年 7 月 1 日 () - 2006 年 12 月 31 日 () 期间, 共发生 0 起, 占 0%。2004 年 1 月 1 日 () - 2004 年 12 月 31 日 () 期间, 共发生 0 起, 占 0%。

LETTER FROM THE BOARD

KB

KINGBOARD CHEMICAL HOLDINGS LIMITED

建滔化工集團*

(Incorporated in the Cayman Islands with limited liability)

(stock code: 148)

Executive Directors :

Mr. C. (Chairman)
 Mr. C.
 Mr. C.
 Mr. C.
 Mr. C.
 Mr. C.
 Mr. C.
 Mr. C.
 Mr. C., C.

Independent non-executive Directors :

Mr. C.
 Mr. C.
 Mr. C.

Registered Office :

C.
 B. 1043
 C.
 C.
 C.
 B.

Head Office and Principal

Place of Business :

5. B.
 C.
 2 12 A.
 C.
 C.

21. 2006

To the Shareholders, and for
 information only, the Warrant holders

1.

CONTINUING CONNECTED TRANSACTION

1. INTRODUCTION

B. 27. 2006, C.
 A. A.
 A. 27. 2006.

3. 2004, 57% 90%
 C. A.
 A. 30%
 70%
 C.

* For identification purpose only

LETTER FROM THE BOARD

... A ...
 ... C ...
 ... C ... 30 ... 2004 ...
 ... A ...
 ... A ...
 ... C ...
 ... C ... 3 ... 2004 ...
 ... A ...

... A ...
 A ... 31 ... 2006, ... C ... 27 ... 2006 ...
 ... :

() ... A ... CB.

() ... A ...
 ...
 ... (...) ...
 ... CB,

... 1 ... 2007. 31 ... 2009. ... A ...
 ... A ...
 ... A ... A ...

... A ...
 A ... C ...
 ... (... A ... C) ...
 ...

... A ... A ... A ...
 ... B ... C ...
 ... B ... C ...

LETTER FROM THE BOARD

2. RENEWAL OF AGREEMENTS

Agreement A :

27 2006

Agreement :

Agreement A : CB

Agreement :

Agreement : 1 2007, 31 2009,

Agreement A :

27 2006

Agreement :

Agreement A : CB, ()

LETTER FROM THE BOARD

[illegible]

资料来源：根据《中国统计年鉴》2007、31卷、2009、2010年数据整理。

Figure 1 consists of 12 electron micrographs (A-L) showing the ultrastructure of the developing chick eye. The images are arranged in a grid. The top row (A, B, C) shows the vitreal body and the development of the vitreal hyaline. The middle row (D, E, F) shows the vitreal body and the development of the vitreal hyaline. The bottom row (G, H, I, J, K, L) shows the vitreal body and the development of the vitreal hyaline. Labels A, B, C, and CB are used to identify specific structures. Scale bars are provided for each image.

3. BUSINESS OF THE GROUP AND THE SHIRAI GROUP

CB₁, CB₂, CB₃, CB₄, CB₅, CB₆, CB₇, CB₈, CB₉, CB₁₀, CB₁₁, CB₁₂, CB₁₃, CB₁₄, CB₁₅, CB₁₆, CB₁₇, CB₁₈, CB₁₉, CB₂₀, CB₂₁, CB₂₂, CB₂₃, CB₂₄, CB₂₅, CB₂₆, CB₂₇, CB₂₈, CB₂₉, CB₃₀, CB₃₁, CB₃₂, CB₃₃, CB₃₄, CB₃₅, CB₃₆, CB₃₇, CB₃₈, CB₃₉, CB₄₀, CB₄₁, CB₄₂, CB₄₃, CB₄₄, CB₄₅, CB₄₆, CB₄₇, CB₄₈, CB₄₉, CB₅₀, CB₅₁, CB₅₂, CB₅₃, CB₅₄, CB₅₅, CB₅₆, CB₅₇, CB₅₈, CB₅₉, CB₆₀, CB₆₁, CB₆₂, CB₆₃, CB₆₄, CB₆₅, CB₆₆, CB₆₇, CB₆₈, CB₆₉, CB₇₀, CB₇₁, CB₇₂, CB₇₃, CB₇₄, CB₇₅, CB₇₆, CB₇₇, CB₇₈, CB₇₉, CB₈₀, CB₈₁, CB₈₂, CB₈₃, CB₈₄, CB₈₅, CB₈₆, CB₈₇, CB₈₈, CB₈₉, CB₉₀, CB₉₁, CB₉₂, CB₉₃, CB₉₄, CB₉₅, CB₉₆, CB₉₇, CB₉₈, CB₉₉, CB₁₀₀.

4. REASONS FOR THE SHIRAI SUPPLY AGREEMENT AND THE SHIRAI PURCHASE AGREEMENT

LETTER FROM THE BOARD

5. ANNUAL CAPS

Table 5.1: Annual caps for 2004, 2005 and 2006 under the Original Shirai Supply Agreement/the Original Shirai Purchase Agreement

Transactions	Annual caps for 2004, 2005 and 2006 under the Original Shirai Supply Agreement/the Original Shirai Purchase Agreement	Actual transaction amounts in 2004, 2005 and the nine months ended 30 September 2006	Annual caps for 2007, 2008 and 2009 under the Shirai Supply Agreement/the Shirai Purchase Agreement
CB	\$405,000,000, 2004 (note 1)	\$383,465,000, 2004	\$562,350,000, 2007
	\$445,000,000, 2005 (note 1)	\$416,149,000, 2005	\$646,703,000, 2008
	\$489,000,000, 2006 (note 1)	\$344,867,000, 2006	\$743,708,000, 2009
		30 September 2006 (note 5)	
	\$50,000,000, 2004 (note 2)	\$46,323,000, 2004	\$161,000,000, 2007
	\$85,000,000, 2005 (note 3)	\$72,598,000, 2005	\$225,400,000, 2008
	\$115,000,000, 2006 (note 4)	\$79,111,000, 2006	\$315,560,000, 2009
		30 September 2006 (note 5)	
	\$8,000,000, 2004 (note 2)	\$7,824,000, 2004	\$26,600,000, 2007
	\$13,000,000, 2005 (note 3)	\$12,704,000, 2005	\$37,240,000, 2008
	\$19,000,000, 2006 (note 4)	\$12,818,000, 2006	\$52,136,000, 2009
		30 September 2006 (note 5)	

Notes:

1. A 12-month cap for 2004, 2005 and 2006. 22 September 2004.
2. A 12-month cap for 2004.
3. A 19-month cap for 2005.
4. A 27-month cap for 2006.
5. B 30 September 2006.

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B 30 2006, A A :	
	Amount of transactions for the nine months ended 30 September 2006 (based on the unaudited management accounts of the Techwise Group)
Transactions CB A	\$344,867,000
A	\$79,111,000
A	\$12,818,000
A	\$91,929,000
A C 2006 A A 15%, 40%, 40%, () CB A ; () A () A 2007, 2008 2009.	

6. REASONS AND BENEFITS FOR THE INCREASING DEMAND OF PCB FROM, PURCHASE OF LAMINATES FROM, AND SUBCONTRACTING TRANSACTIONS WITH THE SHIRAI GROUP

CB
()
()
() / () A
CB
B
CB
CB A

LETTER FROM THE BOARD

2005 A 2004 A 8.0% (CB),
 47.0% () 62.4% (), A
 2005,
 2006 10.5% (CB), 45.3% ()
 34.5% (), B
 CB,
 A
 A

7. LISTING RULES IMPLICATIONS

A 30%
 C C
 A A
 C
 (A C)

8. EGM

C F
 C A A
 A C A
 A A F
 A F
 A C
 26 C73 7, -2,06 32 3

LETTER FROM THE BOARD

9. RECOMMENDATION

12. The Board recommends the payment of a dividend of HK\$0.05 per share for the year ended 31 March 2013. The dividend will be paid on 28 May 2013 to shareholders of record as at 13 May 2013.

The Board also recommends the payment of a dividend of HK\$0.05 per share for the year ended 31 March 2014. The dividend will be paid on 28 May 2014 to shareholders of record as at 13 May 2014.

The Board also recommends the payment of a dividend of HK\$0.05 per share for the year ended 31 March 2015. The dividend will be paid on 28 May 2015 to shareholders of record as at 13 May 2015.

10. ADDITIONAL INFORMATION

The Board has no other information to disclose.

Cheung Kwok Wing
Chairman

LETTER FROM AMS

The following is the full text of the letter of advice prepared by AMS for the purpose of inclusion in this circular.

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LETTER FROM AMS

LETTER FROM AMS

PRINCIPAL FACTORS CONSIDERED

At the time of the audit, the following factors were considered:

1. Background information

(a) Review of the operating results of the Group

(b) Review of the financial statements of the Group

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() 31 2003 (2003-)

2003,

57.4%

CB

22.7% 15.9%,

\$450

75.7%

CB

11.6% 10.4%,

\$985.5 \$522.4

() 31 2004 (2004-)

2004,

\$7,082.4

59.7% \$4,435.5

2003.

52.8% 78.6%,

CB

25.9% 17.1%,

CB

10.5% 8.5%,

2004.

2004 \$1,956.1 \$1,196.3

() 31 2005 (2005-)

2005,

84.9% \$13,098.4

CB

\$1,832.4 \$5,284.2

A C

2005,

&

(& -),

C

2005.

28.1% \$4,788.4

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67.5% \$2,023.4

CB

2005 28.0%

60.1% 8.3%,

2005,

\$3,179.9 \$1,648.8

() 30 2006

2006,

\$7,465.0

25.4% \$5,954.0

CB 38%

15.9%.

64.5%

CB

22.9% 9.8%,

2006,

\$1,989.6 \$1,181.7

(b) Information on the Technis 18.0fi Information 1 Tf2 .38 1 ec0 T. I(of app)1HK\$ech,ofit me nna

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(c) *Reasons for the Shikai Supply Agreement and the Shikai Purchase Agreement*

A
 A
 A
 2006,
 A
 2009.
 A
 1
 2007. 31

A CB 11.6%,
10.5% 28.0% 31
2003, 2004 2005 B
\$416.1 \$383.5
31 ↑ 2004 2005,
20.9% 7.9%,
CB 2005 &
8.5% 2005 2004.
CB CB

[illegible][illegible]

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A
A C A
C A C

B
A C

2. The Shirai Supply Agreement

(a) *Principal terms of the Shirai Supply Agreement*

A
CB. 1
2007. 31. 2009,
A CB.
CB.

A B

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.....
.....
.....

..... CB
..... 30
2006. CB

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

A B
75 CB
C 2005
120
2005, 2005
2005, 106
75
120 106
2005,

(). CB
; ().
; ()
75

A

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(b) *Rationale for determining the annual caps*

() CB 31
 2004 2005 30 2006; ()
 2004, 2005
 31 2006; ()
 31 2007, 2008 2009:

Total transaction Increase from the

LETTER FROM AMS

2020-2021
\$344.9
83%

LETTER FROM AMS

A B
A
C
CB
A
CB A
A
CB
CB
CB

A B
60
A
30 90
C 2005 31
2005, 77% 0 90
60

()
CB
()
60
A

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(b) *Rationale for determining the annual caps*

()
 31 ↑ 2004 2005
 30 2006; ()
 2004, 2005 31 ↑ 2006; ()
 31 ↑ 2007,
 2008 2009:

	Total transaction amounts (HK\$'000)	Increase from the preceding year (%)
Purchase of laminates		
<i>Actual transaction amounts:</i>		
2004	46,323	/A
2005	72,598	56.7
30 2006	79,111	45.3
		(on annualized basis)
<i>Approved annual caps:</i>		
2004	50,000	/A
2005	85,000	70.0
2006	115,000	35.3
<i>Proposed annual caps:</i>		
2007	161,000	40.0
2008	225,400	40.0
2009	315,560	40.0

LETTER FROM AMS

	Total transaction amounts (HK\$'000)	Increase from the preceding year (%)
--	--	--

Procurement of subcontracting services

Actual transaction amounts:

2004	7,824	/ A
2005	12,704	62.4
30 2006	12,818	34.5

(on annualized basis)

Approved annual caps:

2004	8,000	/ A
2005	13,000	62.5
2006	19,000	46.2

Proposed annual caps:

2007	26,600	40.0
2008	37,240	40.0
2009	52,136	40.0

A B CB

() /

CB

B

A

2006 A

40%

A

2004 \$46.3 92.6%

2005, \$50 2004. 56.7%

LETTER FROM AMS

2004 2005
98% 30%
2006 2005.

2004 2005
2005 2004
27 2006
31 2006

A
2003 2005 51.0%,
48.5%.

()
()

51.0% 48.5%,
40%
()

A \$161,000,000, \$225,400,000 \$315,560,000
31 2007, 2008 2009 ()

A \$26,600,000, \$37,240,000
\$52,136,000 31 2007, 2008
2009

4. Annual review of the terms of the Continuing Connected Transactions and the Annual Caps

C
C A C
31 2007, 2008 2009,
C C A C

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RECOMMENDATION

27

LETTER FROM AMS

B
A A C
A C
A
B C
A A
A C

AMS Corporate Finance Limited

Jinny Mok

Director

1. RESPONSIBILITY STATEMENTS

A

2. MATERIAL ADVERSE CHANGE

A 31 2005,

3. DISCLOSURE OF INTERESTS

(a) Interests and short positions of the Directors in the Company and its associated corporations

A C () C 7 8 () 352 C F C :

(i) Interest (long positions) in the Company

Name of Director	Interest in underlying Shares pursuant to share options (note)	Interest in underlying Shares pursuant to the 2006 Warrants	Interest in the Shares	% of the issued share capital of the Company
C	1,145,000	116,816	3,282,150	0.40
C	3,026,000	48,100	1,399,540	0.17
C	3,559,000	70,052	750,000	0.09
C	3,559,000		917,370	0.11
C	3,308,000	194,920	1,582,800	0.19
C	3,419,000	102,662	573,200	0.07
C	3,363,000	201,526	1,900,500	0.23
C	3,643,000	248,750	2,428,500	0.29
C, C			660,000	0.08
C			50,000	0.01

11 2002, 2012. 15 2002, 2012.

**Interest in the
underlying
shares
pursuant
to the
share options
(note 3)**

Name of Director	Interest in the	Interest in		pursuant
	non-voting	the shares		to the
	deferred shares	the shares		share options
	(note 1)	(note 2)		(note 3)
		No. of	% of	
		shares	shareholding	
C. J. ...	1,904,400	177,600	0.10%	973,200
C. J. ...	1,481,200		%	973,200
C. J. ...	581,900		%	
C. J. ...	529,000		%	
C. J. ...	1,058,000	278,400	0.16%	973,200
C. J. ...	846,400		%	
C. J. ...	952,200		%	
C. J. ...	423,200		%	973,200
C. J. ... C. J. ...		74,000	0.04%	973,200

(1) \$1.00

(2) \$0.80

(3) \$2.033

2007, 26 2008, 26 2009, 26 2010, 26

C () C ()
 () ()
 C () 7 8
 ()
); () 352
 ; ()
 C
 C

Figure 1 consists of three panels, A, B, and C, each showing a schematic representation of the experimental design. Panel A shows a timeline from 0 to 10 minutes. A stimulus is applied at 0 minutes, leading to a 10% increase in the response. The response is measured at 2 minutes and 3 minutes. Panel B shows a timeline from 0 to 10 minutes. A stimulus is applied at 0 minutes, leading to a 10% increase in the response. The response is measured at 2 minutes and 3 minutes. Panel C shows a timeline from 0 to 10 minutes. A stimulus is applied at 0 minutes, leading to a 10% increase in the response. The response is measured at 2 minutes and 3 minutes.

Notes:

- [illegible]

C
C
2, 3
10%
C

4. COMPETING INTEREST

A
C
C

5. DIRECTORS' INTEREST IN SERVICE CONTRACTS

A
()

6. DIRECTORS' INTERESTS IN ASSETS AND CONTRACTS OF SIGNIFICANCE

A
31, 2005,
C
C

7. EXPERT'S QUALIFICATION AND CONSENT

- () A 4 ()
6 () 9 ()
() A A
C ()
C

() C 26 C 28 F

(.)

10. DOCUMENTS AVAILABLE FOR INSPECTION

C) $\frac{d}{dt} \left(\frac{1}{\rho} \right) = - \frac{1}{\rho^2} \frac{d\rho}{dt}$

NOTICE OF EGM

KB

KINGBOARD CHEMICAL HOLDINGS LIMITED

建滔化工集團*

(Incorporated in the Cayman Islands with limited liability)

(stock code: 148)

NOTICE IS HEREBY GIVEN,

that the 2006 Annual General Meeting of the Company will be held on Friday, 21 April 2006, at 9:30 a.m. at the Grand Ballroom, Four Seasons Hotel, 288 Victoria Road, Hong Kong, for the purpose of electing the members of the Board of Directors and the members of the Supervisory Board, and for the purpose of considering and approving the resolutions set out in the Notice of Meeting.

THAT

the Company has received the written notice of intention to propose Mr. Lo Ka Leong as a candidate for election as a member of the Board of Directors, and the written notice of intention to propose Mr. Lo Ka Leong as a candidate for election as a member of the Supervisory Board, both of whom are independent non-executive directors, to stand for election at the 2006 Annual General Meeting.

THAT

the Company has received the written notice of intention to propose Mr. Lo Ka Leong as a candidate for election as a member of the Board of Directors, and the written notice of intention to propose Mr. Lo Ka Leong as a candidate for election as a member of the Supervisory Board, both of whom are independent non-executive directors, to stand for election at the 2006 Annual General Meeting.

By
Kingboard Chemical Holdings Limited
Lo Ka Leong
Company Secretary

21 April 2006

* For identification purpose only

NOTICE OF EGM

Head Office and

Principal Place of Business in Hong Kong

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“...and the

Notes:

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