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If you have sold or transferred all your shares in the Company, you should at once hand this circular, together with the accompanying form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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KINGBOARD HOLDINGS LIMITED

Kingboard Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 148)

PROPOSAL FOR RE-ELECTION OF DIRECTORS AND CONTINUOUS APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR WHO HAS SERVED FOR MORE THAN NINE YEARS, GENERAL MANDATES TO ISSUE SECURITIES AND REPURCHASE SECURITIES AND NOTICE OF ANNUAL GENERAL MEETING

A notice convening an annual general meeting of Kingboard Holdings Limited (the "Company") to be held at 25/F, Delta House, 3 On Yiu Street, Shek Mun, Shatin, New Territories, Hong Kong on Monday, 26 May 2025 at 10:00 a.m. is set out on pages 15 to 20 of this circular. Whether or not you intend to be present at the meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the office of the branch share registrar of the Company in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the meeting or any adjourned meeting should you so wish.

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Unless the context requires otherwise, the following expressions shall have the following meanings in this circular:

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| •ArticlesŽ | the existing articles of association of the Company |
| •BoardŽ | the board of Directors |
| •Branch RegistrarŽ | Tricor Investor Services Limited, the Company's share registrar in Hong Kong branch |
| •CompanyŽ | K |

•KLHLŽ	Kingboard Laminates Holdings Limited, a company incorporated in the Cayman Islands with limited liability and a subsidiary of the Company as at the Latest Practicable Date, the Shares of which are listed on the Main Board (Stock code: 1888)
•KLHL SharesŽ	the 3,120,000,000 ordinary shares in issue of KLHL
•Latest Practicable DateŽ	14 April 2025, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular
•Listing RulesŽ	the Rules Governing the Listing of Securities on the Stock Exchange
•Main BoardŽ	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with GEM of the Stock Exchange
•MeetingŽ	the annual general meeting of the Company to be held at 25/F, Delta House, 3 On Yiu Street, Shek Mun, Shatin, New Territories, Hong Kong on Monday, 26 May 2025 at 10:00 a.m.
•Nomination CommitteeŽ	the nomination committee of the Board
•PRCŽ	the People's Republic of China
•Registrar's AddressŽ	17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong
•Repurchase MandateŽ	a general and unconditional mandate proposed to be granted to the Directors to enable them to repurchase the securities of the Company on the Stock Exchange, the aggregate nominal amount of which shall not

DEFINITIONS

•ShareholdersŽ	holder(s) of the Share(s)
•Share OptionŽ	share option granted under the Share Option Scheme
•Share Option SchemeŽ	the share option scheme of the Company adopted in 2019
•Stock ExchangeŽ	The Stock Exchange of Hong Kong Limited
•Takeovers CodeŽ	the Hong Kong Code on Takeovers and Mergers
•YearŽ	year 2024
•%Ž	per cent

In this circular, the terms •associateŽ, •close associateŽ, •connected personŽ, •core connected personŽ, •controlling shareholderŽ, •subsidiaryŽ, •substantial shareholderŽ and •treasury ShareŽ have the meanings given to such terms in the Listing Rules, unless the context otherwise requires.



KINGBOARD HOLDINGS LIMITED

Kingboard Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 148)

Executive Directors:

Mr. Cheung Kwok Wing (Chairman)
Mr. Chang Wing Yiu (Managing Director)
Mr. Cheung Kwong Kwan
Mr. Ho Yin Sang
Mr. Cheung Ka Shing
Mr. Chen Maosheng
Ms. Ho Kin Fan

Independent Non-executive Directors:

Mr. Cheung Ming Man
Dr. Chong Kin Ki
Mr. Chan Wing Kee
Mr. Stanley Chung Wai Cheong

Registered Office:

JTC (Cayman) Limited
94 Solaris Avenue
2nd Floor, Camana Bay
P.O. Box 30745
Grand Cayman KY1-1203
Cayman Islands

Head Office and

Principal Place of Business:

23/F, Delta House
3 On Yiu Street
Shek Mun, Shatin
New Territories
Hong Kong

22 April 2025

To Shareholders

Dear Sir or Madam,

PROPOSAL FOR RE-ELECTION OF DIRECTORS AND
CONTINUOUS APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTOR WHO HAS SERVED FOR
MORE THAN NINE YEARS, GENERAL MANDATES
TO ISSUE SECURITIES AND REPURCHASE SECURITIES
AND
NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

The purpose of this circular is to provide you with information regarding resolutions to be proposed at the Meeting and to give you notice of the Meeting.

LETTER FROM THE BOARD

RE-ELECTION OF DIRECTORS AND CONTINUOUS APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR WHO HAS SERVED FOR MORE THAN NINE YEARS

At the Meeting, Mr. Cheung Kwok Wing, Mr. Ho Yin Sang, Ms. Ho Kin Fan and Mr. Cheung Ming Man, each a Director, will retire from directorship by rotation and will be eligible for re-election at the Meeting in accordance with the Articles. The abovementioned Directors will offer themselves for re-election.

The Nomination Committee has reviewed the structure and composition of the Board, the confirmations and disclosures given by the Directors, the qualifications, skills and experience, time commitment and contribution of the retiring Directors with reference to the prevailing nomination policy of the Company, the board diversity policy (including, without limitation, gender, age, cultural and educational background) and the Company's corporate strategy, and the independence of all retiring independent non-executive Directors. As such, the Nomination Committee made recommendations to the Board regarding the re-election of Mr. Cheung Kwok Wing, Mr. Ho Yin Sang, Ms. Ho Kin Fan and Mr. Cheung Ming Man. The Board notes that the Directors offering themselves for re-election have extensive experience in their fields and professions and their education, backgrounds, experience and practices allow them to bring valuable perspectives, insights and skills to the Board and contribute to the diversity thereof.

Biographical details of the abovementioned Directors are set out in Appendix I to this circular.

Pursuant to Code Provision B.2.3 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, if an independent non-executive director serves an issuer for more than nine years, any further appointment of such an independent non-executive director should be subject to a separate resolution to be approved by the shareholders. As Mr. Cheung Ming Man has served as an independent non-executive Director for more than nine years, a separate resolution will be proposed at the Meeting to further appoint Mr. Cheung Ming Man as an independent non-executive Director.

Mr. Cheung Ming Man was appointed as independent non-executive Director in November 2015 and as at the Latest Practicable Date, had served in the role for more than nine years.

LETTER FROM THE BOARD

Mr. Cheung Ming Man has confirmed independence pursuant to Rule 3.13 of the Listing Rules. The Nomination Committee and the Board also considers that Mr. Cheung Ming Man meets the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent in accordance with the terms of the guidelines. The Nomination Committee and the Board also note that Mr. Cheung Ming Man (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) is not involved in any relationships or circumstances which would interfere with the exercise of his respective independent judgement as an independent non-executive Director; and (iii) has been providing objective and independent views to the Company during his respective tenure of office. Based on the above, the Nomination Committee and the Board consider that Mr. Cheung Ming Man remains independent despite his years of service with the Company.

In addition, during the years of service with the Company, Mr. Cheung Ming Man has contributed by providing an independent viewpoint, enquiry and advice to the Company in relation to its businesses, operations, future development and strategy. The Nomination Committee considers that Mr. Cheung Ming Man has the character, integrity, ability and experience to continue to fulfil his role as required effectively. There is no evidence that his over nine years of service with the Company would have any impact on their independence which, on the contrary, is an asset to the Company. Having considered the professional qualifications of Mr. Cheung Ming Man, his independent scope of work in the past years and the current skill mix of the Board, the Nomination Committee and the Board consider that the continuous appointment of Mr. Cheung Ming Man as an independent non-executive Director will bring considerable stability to the Board, and Mr. Cheung Ming Man will continue to provide valuable advice to the business development of the Group and maintain a proper balance between public and corporate interests, whilst having sufficient diversity for the Board to discharge its functions effectively.

The Board, taking into account the above factors, believes that Mr. Cheung Ming Man's re-election is in the best interests of the Company and the Shareholders. The Board accepted the recommendations from the Nomination Committee and recommends to the Shareholders the proposed re-election of Mr. Cheung Ming Man as independent non-executive Director at the Meeting.

At the Meeting, a separate ordinary resolution will be proposed to re-elect Mr. Cheung Ming Man as independent non-executive Director.

GENERAL MANDATES TO ISSUE SECURITIES AND TO REPURCHASE SECURITIES

At the annual general meeting of the Company held in the Year, ordinary resolutions were passed granting a general mandate authorising the Directors to allot, issue and deal with securities of the Company not exceeding 20% of the aggregate nominal amount of the issued share capital of the Company as at that date (•Existing Issue Mandate Ž) and a general mandate authorising the Directors to repurchase securities of the Company not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company as at that date (•Existing Repurchase Mandate Ž).

LETTER FROM THE BOARD

The Existing Issue Mandate and the Existing Repurchase Mandate will expire upon the conclusion of the Meeting.

The Issue Mandate and the Repurchase Mandate, being the new general mandates to allot, issue or otherwise deal with securities of the Company (including any sale or transfer of treasury Shares out of treasury) up to 20% and to repurchase securities of the Company up to 10% of the aggregate nominal amount of the issued share capital of the Company (excluding any treasury Shares) as at the date of the passing of the resolutions as set out in Resolutions 7A and 7B respectively, will be proposed at the Meeting. A resolution authorising the extension of the Issue Mandate to include the aggregate nominal amount of such securities (if any) repurchased under the Repurchase Mandate will be proposed as Resolution 7C at the Meeting.

The Issue Mandate and the Repurchase Mandate, if granted, will remain in effect until the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required to be held by any applicable laws or regulations or the Articles of Association; and (iii) the date upon which such authority is revoked or varied by an ordinary resolution of the Shareholders in a general meeting of the Company.

With reference to the proposed Issue Mandate and Repurchase Mandate, the Directors wish to state that they had no immediate plans to issue or repurchase any securities of the Company pursuant to the relevant mandates as at the Latest Practicable Date. The Company had in issue an aggregate of 1,108,311,736 Shares as at the Latest Practicable Date. Subject to the passing of the ordinary resolution with regard to the granting of the Issue Mandate, the Company will be allowed to issue new Shares and to sell and transfer treasury Shares (if any) up to the aggregate nominal amount of a maximum of 221,662,347 Shares, representing 20% of the issued share capital of the Company on the basis that no further Shares will be issued or repurchased before and up to the date of the Meeting.

An explanatory statement containing the particulars required by the Listing Rules to enable the Shareholders to make an informed decision on whether to vote for or against Resolution 7B to be proposed at the Meeting in relation to the proposed Repurchase Mandate is set out in Appendix II to this circular.

PROPOSED PAYMENT OF DIVIDEND

The Board proposed the payment of a final dividend of HK54 cents and a special final dividend of HK46 cents per Share for the Year. The payment of final dividend and special final dividend are subject to the approval by the Shareholders at the Meeting.

LETTER FROM THE BOARD

THE MEETING

The notice convening the Meeting is set out and enclosed at the end of this circular. A form of proxy for use at the Meeting is enclosed with this circular. Whether or not you intend to be present at the Meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Branch Registrar at the Registrar's Address, as soon as possible and in any event not less than 48 hours before the time appointed for holding the Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the Meeting or any adjourned meeting thereof should you so desire.

To the extent that the Directors are aware, having made all reasonable enquiries, none of the Shareholders is required to abstain from voting on any resolutions at the Meeting.

RECOMMENDATION

The Directors consider that the proposed resolutions set out herein and in details in the notice of the Meeting are in the interests of the Company and the Shareholders. Accordingly, the Directors recommend Shareholders to vote in favour of the resolutions to be proposed at the Meeting.

Yours faithfully,
For and on behalf of the Board
Cheung Kwok Wing
Chairman

This appendix contains the biographical details of the Directors eligible for re-election at the Meeting to enable the Shareholders to make an informed view on whether to vote for or against the resolutions to be proposed at the Meeting in relation to the re-election of Directors.

Mr. CHEUNG Kwok Wing , aged 69, BBS, JP, is the chairman and a co-founder of the Group. Mr. Cheung is a director of Hallgain Management Limited, a substantial shareholder of the Company. Mr. Cheung is the uncle of Ms. Ho Kin Fan, the cousin of Mr. Cheung Kwong Kwan, the brother-in-law of Mr. Chang Wing Yiu and Mr. Ho Yin Sang and the father of Mr. Cheung Ka Shing. Mr. Cheung had over 13 years• experience in the sales and distribution of electronic components including laminates prior to the establishment of the Group. Mr. Cheung is responsible for the overall strategic planning of the Group and sets the general direction and goals for the Group. Mr. Cheung won the Young Industrialist Award of Hong Kong 1993, which was organized by the Federation of Hong Kong Industries (• FHKI Ž) and was described as •far-sighted, enterprising, and having insight in the businessŽ. Mr. Cheung was the winner of the DHL/SCMP Hong Kong Business Award, accredited with the Owner-Operator Award in 2006. In 2011, Mr. Cheung was awarded the Honorary University Fellowships of The University of Hong Kong. Since 2013, Mr. Cheung was appointed as a member of the National Committee of the Chinese People•s Political Consultative Conference of the PRC. In 2017, Mr. Cheung was awarded the Bronze Bauhinia Star by the Government of Hong Kong Special Administrative Region. In 2021, Mr. Cheung was awarded the 2021 Industrialist of the Year Award by FHKI and the Leader of the year 2020, winner of category of •Commence & Industry/FinanceŽ by Singtao Post. In 2023, Mr. Cheung was awarded the Gold Bauhinia Star by the Government of Hong Kong Special Administrative Region.

He does not have a service contract with the Company on his appointment as a Director. Mr. Cheung•s appointment as an executive Director shall be subject to retirement by rotation at the annual general meeting and he shall be eligible for re-election in accordance with the Articles.

Mr. Cheung is entitled to a fixed monthly salary of HK\$288,000, one extra payment each year equivalent to one month of his then salary and a discretionary bonu-281.3(dibD(281.3(t-281.3bon the Company. Mr. Cheung•seunderationil(281390.1bes)-390.1ir(vieted)-390.1(by)3190.1(the)-390.1.4ward and the reunderation committee of the Company at each year and of the Company.

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Mr. HO Yin Sang , aged 70, is an executive Director of the Company. He is the father of Ms. Ho Kin Fan, the brother-in-law of Mr. Cheung Kwok Wing and the uncle-in-law of Mr. Cheung Ka Shing. He joined the Group in 1989 and is responsible for the Group's chemical business operations in Hebei province and the rental business of the properties in southern China.

Mr. Ho entered into a service agreement with the Company regarding his appointment as a Director which shall continue subject to the terms and conditions thereof and such terms as may be agreed between the parties from time to time. Mr. Ho's appointment as an executive Director shall also be subject to retirement by rotation at the annual general meeting and he shall be eligible for re-election in accordance with the Articles. Mr. Ho is entitled to a fixed monthly salary of HK\$264,000, one extra payment each year equivalent to one month of his then salary and a discretionary bonus subject to approval by the Board and the remuneration committee of the Company which will be determined with reference to, among other things, the duties and responsibilities of Mr. Ho in the Company. Mr. Ho's remuneration will be reviewed by the Board and the remuneration committee of the Company at each financial year end of the Company.

As at the Latest Practicable Date, he had the following notifiable interests in relation to the Company under Part XV of the SFO: (i) 2,003,200 Shares; (ii) 7,350,000 Share Options; (iii) 529,000 KBLL Deferred Shares; (iv) 809,000 KLHL Shares; and (v) 10,800,000 share options of KLHL. Mr. Ho is also a shareholder of Hallgain.

Ms. HO Kin Fan , aged 46, was appointed as an executive Director in October 2021. She joined the Group in 2006 and she is responsible for the Group's PCB plants in Huizhou, Qingyuan and Dongguan, Guangdong province and has over 13 years' experience in PCB business. She is the daughter of Mr. Ho Yin Sang, niece of Mr. Cheung Kwok Wing, Mr. Chang Wing Yiu and Mr. Cheung Kwong Kwan and the cousin of Mr. Cheung Ka Shing.

Ms. Ho has entered into a service agreement with the Company regarding her directorship, which shall be subject to retirement by rotation at the annual general meetings of the Company and shall be subject to termination by one month's notice. Pursuant to her service agreement, Ms. Ho is entitled to a monthly emolument of HK\$200,000, one extra payment each year equivalent to one month of her then emolument and a discretionary bonus subject to approval by the Board and the remuneration committee of the Company which will be determined with reference to duties, experience, performance and prevailing market condition. Ms. Ho's emolument will be subject to review by the Board and the Remuneration Committee.

As at the Latest Practicable Date, she had the following notifiable interest in relation to the Company under Part XV of the SFO: (i) 200,000 KLHL Shares; and (ii) 3,440,000 Share Options.

Mr. CHEUNG Ming Man , aged 68, was appointed as an independent non-executive

This appendix contains the particulars that are required by the Listing Rules to be included in an explanatory statement to enable the Shareholders to make an informed view on whether to vote for or against the resolution to be proposed at the Meeting in relation to the proposed Repurchase Mandate.

SHARE CAPITAL

As at the Latest Practicable Date, there were a total of 1,108,311,736 Shares in issue.

Subject to the passing of the Shareholders' resolution at the Meeting granting the proposed Repurchase Mandate and on the basis that no further Shares are issued or repurchased before the Meeting, the Company will be allowed to repurchase a maximum of 110,831,173 Shares during the period ending on the earlier of the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required to be held by law or the date upon which such authority is revoked or varied by a resolution of the Shareholders in a general meeting.

REASONS FOR REPURCHASES

The Directors believe that it is in the best interests of the Company and the Shareholders to seek a general authority from the Shareholders to enable the Company to repurchase its Shares on the Stock Exchange. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value of the Company and/or earnings per Share and will only be made when the Directors believe that such a repurchase will benefit the Company and the Shareholders.

FUNDING OF REPURCHASES

Repurchases made pursuant to the proposed Repurchase Mandate would be funded

No core connected persons of the Company, as defined in the Listing Rules, have notified the Company that they have a present intention to sell Shares to the Company, and no such person has undertaken not to do so in the event that the Company is authorised to make purchases of the Shares.

NOTICE OF THE AGM

By way of special business, to consider, and if thought fit, to pass each of the following resolutions, with or without modification, as an ordinary resolution:

7. A. • THAT :

- (a) subject to paragraph (c) of this Resolution, the exercise by the directors of the Company (• Directors Ž) during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares of the Company (• SharesŽ) or securities convertible into Shares, or options, warrants or similar rights to subscribe for any Shares, to sell and transfer any treasury Shares of the Company, and to make or grant offers, agreements and options which might require the exercise of such power be and is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) of this Resolution shall be in addition to any other authorisations given to the Directors and shall authorise the Directors during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such power after the end of the Relevant Period;
- (c) the aggregate nominal amount of share capital allotted, sold or transferred or agreed conditionally or unconditionally to be allotted, sold or transferred (whether pursuant to an option or otherwise) by the Directors pursuant to the approval given in paragraph (a) of this Resolution, otherwise than pursuant to:
 - (i) a Rights Issue (as hereinafter defined);
 - (ii) the exercise of rights of subscription or conversion under the terms of any warrants issued by the Company or any securities which are convertible into Shares;
 - (iii) the exercise of any option scheme or similar arrangement for the time being adopted for the grant or issue to the officers and/or employees of the Company and/or any of its subsidiaries of Shares or rights to acquire Shares; or
 - (iv) any scrip dividend or similar arrangement providing for the allotment of Shares in lieu of the whole or part of a dividend on Shares in accordance with the articles of association of the Company;

NOTICE OF THE AGM

shall not exceed 20 per cent of the aggregate nominal amount of the share capital of the Company in issue (excluding any treasury Shares) at the date of passing this Resolution and the said approval shall be limited accordingly;

(d) subject to the passing of each of the paragraphs (a), (b) and (c) of this Resolution, any prior approvals of the kind referred to in paragraphs (a), (b) and (c) of this Resolution which had been granted to the Directors and which are still in effect be and are hereby revoked; and

(e) for the purpose of this Resolution:

• Relevant Period Ź means the period from the passing of this Resolution until whichever is the earlier of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required to be held by any applicable laws or regulations or the articles of association of the Company; and

(iii) the revocation or variation of the authority given under this Resolution by an ordinary resolution of the shareholders of the Company in general meeting; and

• Rights Issue Ź means an offer of Shares or issue of options, warrants or other securities giving the right to subscribe for Shares open for a period fixed by the Directors to holders of Shares or any class thereof on the register of members of the Company on a fixed record date in proportion to their then holdings of such Shares or class thereof (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or stock exchange in any territory outside Hong Kong). Ź

NOTICE OF THE AGM

B. •THAT :

- (a) subject to paragraph (b) of this Resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase Shares or securities convertible into Shares on The Stock Exchange of Hong Kong Limited (• Stock ExchangeŽ) or on any other stock exchange on which the securities of the Company may be listed and recognised for this purpose by the Securities and Futures Commission of Hong Kong and the Stock Exchange under the Hong Kong Code on Share Buy-backs and, subject to and in accordance with all applicable laws and regulations, be and is hereby generally and unconditionally approved;
- (b) the aggregate nominal amount of the securities which may be repurchased by the Company pursuant to paragraph (a) of this Resolution during the Relevant Period shall not exceed 10% of the aggregate nominal amount of the share capital of the Company in issue (excluding any treasury Shares) at the date of the passing of this Resolution and the approval granted under paragraph (a) of this Resolution shall be limited accordingly;
- (c) subject to the passing of each of the paragraphs (a) and (b) of this Resolution, any prior approvals of the kind referred to in paragraphs (a) and (b) of this Resolution which had been granted to the Directors and which are still in effect be and are hereby revoked; and
- (d) for the purpose of this Resolution:
 - Relevant PeriodŽ means the period from the passing of this Resolution until whichever is the earlier of:
 - (i) the conclusion of the next annual general meeting of the Company;
 - (ii) the expiration of the period within which the next annual general meeting of the Company is required to be held by any applicable laws or regulations or the articles of association of the Company; and
 - (iii) the revocation or variation of the authority given under this Resolution by an ordinary resolution of the shareholders of the Company in general meeting.Ž

- C. •THAT conditional upon the passing of Resolutions numbered 7A and 7B as set out in the notice convening this Meeting, the general mandate granted to the Directors to exercise the powers of the Company to allot, issue, sell, transfer or otherwise deal with Shares pursuant to Resolution numbered 7A above be and is hereby extended by the addition to the aggregate nominal amount of the Shares of an amount representing the aggregate nominal amount of the share capital of the Company

NOTICE OF THE AGM

4. The Register of Members will be closed during the following periods:
 - (i) from Wednesday, 21 May 2025 to Monday, 26 May 2025 (both days inclusive) during which period no transfer of Shares will be registered. Shareholders whose names appear on the register of members of the Company on 26 May 2025 are entitled to attend and vote at the Meeting. In order to be eligible to attend and vote at the Meeting, Shareholders are reminded to ensure that all transfers of Shares accompanied by the relevant Share certificates and transfer forms must be lodged with the Branch Register at the Registrar's Address, for registration not later than 4:00 p.m. on Tuesday, 20 May 2025; and
 - (ii) from Friday, 13 June 2025 to Tuesday, 17 June 2025 (both days inclusive) during which period no transfer of Shares will be registered. In order to be eligible for receiving the final dividend and special final dividend, Shareholders are reminded to ensure that all transfers of Shares accompanied by the relevant Share certificates and transfer forms must be lodged with the Branch Registrar at the Registrar's Address, for registration not later than 4:00 p.m. on Thursday, 12 June 2025.
5. An explanatory statement containing further details in respect of resolution numbered 7B is included in the Circular.
6. As at the date of hereof, the board of directors of the Company consists of Mr. Cheung Kwok Wing, Mr. Chang Wing Yiu, Mr. Cheung Kwong Kwan, Mr. Ho Yin Sang, Mr. Cheung Ka Shing, Ms. Ho Kin Fan and Mr. Chen Maosheng, being the executive directors, and Messrs. Cheung Ming Man, Chong Kin Ki, Chan Wing Kee and Stanley Chung Wai Cheong, being the independent non-executive directors.
7. If typhoon signal No. 8 or above, or a black rainstorm warning is in effect any time after 7:00 a.m. on the date of the above meeting, the meeting will be postponed. The Company will publish an announcement on the respective websites of the Company and the Stock Exchange to notify shareholders of the Company of the date, time and place of the rescheduled meeting.